Calcoin News

QUARTERLY MAGAZINE

of the

California State Numismatic Association

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TWENTIETH ANNIVERSARY ISSUE

EDITOR'S PAGE . . . . . Les Lodge

CSNA is best known throughout the United States, and in several foreign countries, by its superb quarterly publication **Calcoin News.**

Starting out as a three-page mimeographed bulletin, it has grown to where each issue now numbers 32 or more pages of well illustrated material. Originally called the **CSNA Bulletin,** it was officially named **Calcoin News** in March 1950.

An index to volumes no. 1-12 was issued in 1959; and it is anticipated that another index covering volumes no. 13-22, years 1959 to 1968 inclusive, will be issued in 1969.

In the past twenty years there have been but three editors:

Leonel C. Panosh	1947-1949
Charles V. Kappen	1949-1951
Leonel C. Panosh	1951-1953
Charles V. Kappen	1953-1962
Lesley G. Lodge	1962-

Reason for Leonel Panosh handling the editorship from 1951 to 1953 is that Major Kappen had been recalled to active duty in the army on account of the Korean War.

These editors have had some very capable assistants:

South of the Tehachapis —	William H. Spence	1955-1957
	Charles M. Johnson	1957-1961
	Charles G. Colver	1961-1966
	Peggy Borgolte	1966-
North of the Tehachapis —	William H. Connell	1955-1957
	John E. Ohls	1957-1958
	Dorothy Beaulieu	1958-1961
	Lesley G. Lodge	1961-1962
	Dennis Olswang	1962-1966
	Jerry Kroeger	1966-
Asst. Contributing Editor —	Russell Rulau	1962-1963

It was voted by the Executive Board in 1956 that at the spring convention each year a silver medal as first prize and a bronze medal as second prize be given for the two best articles appearing in the previous year's issues of Calcoin News.

Winners of these awards and the title of their papers are:

Year 1956

First — Abe Kosoff ..... "United States Patterns."

Second — Milton C. Strauch ..... "The Lowlands and Numismatics."

Year 1957
First — Charles G. Colver ..... "English Coins? Why Not."
Second — Paul Hamm ..... "Canadian Coins."
Year 1958
First — Charles G. Colver ..... "Victoria Regina."
Second — Mrs. Harry Cutler ..... "California's Minor Gold."
Year 1959
First — Edward S. Lane ..... "Short Life of U.S. Trade Dollar."
Second — John E. Ohls ..... "Descendants of an Eagle." (Albania)
Year 1960
First — Leo N. Kukuranov ..... "A Coin Collector's View of India."
Second — Paul Hamm ..... "Canadian Coins."
Year 1961
First — Cecelia Hutt ..... "Julia Domna, Roman Empress."
Second — Fred R. Marckhoff ..... "Norton I of California."
Year 1962
First — William R. Weber ..... "U.S. Half Cent."
Second — Milton C. Strauch ..... "Rise and Fall of the Netherlands Empire."
Year 1963
First — Milton C. Strauch ..... "The Union Divided."
Second — Russell Rulau ..... "French Revolutionary Token Coinage."
Year 1964
First — Ken Hedges ..... "Arabic Republic of Yemen."
Second — Russell Rulau ..... "Jetons of the Dutch Revolt."
Year 1965
First — Leo N. Kukuranov ..... "Emperor Akbar—The Man Behind the Coins."
Second — Erma C. Stevens ..... "Growing Interest in Mexico Coinage."
Year 1966
First — Frank Strauss ..... "Coin and Currency of the Civil War."
Second — Edward R. Barnsley ..... "The Treasury of North America."

There are many fine writers, and potential writers, among our members. Why not submit an article to **Calcoin News**? As your editor I am always on the lookout for good material in order to keep **Calcoin News** "on the top". Please, help me out.

This issue of **Calcoin News** is our special twentieth anniversary issue. In addition to the usual numismatic articles, local club news and other columns, it contains many special reports and much historical data covering the growth of our very fine association to where it is now the leading regional group in the United States.

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DEFINITION

Perhaps at one time or another we have all used the slang expression, a "buck" in reference to a dollar. I wonder how many people using this term really know its origin, and why it is now an accepted slang term for a dollar, and so described in our dictionaries.

During the latter part of the eighteenth, and early part of the nineteenth centuries, the pioneer settlers occupying the area west of the Allegheny mountains in Kentucky and Ohio, being far from banks, and currency of any type being either scarce or nonexistent, were forced to rely on barter as a medium of exchange. Common trade goods were salt, wild honey, bear oil, the skins of beaver, bear and deer. The latter was regarded as the most valuable for its use in the making of clothing, leggings, moccasins and pouches for carrying small articles, much like our purses and small luggage of today.

A regular system of exchange soon evolved, and the term of "buckskin" was shortened to a "buck" or the equivalent of a dollar in trade. As the population of our country moved westward, and more real currency or monies circulated, the need for barter lessened, and the skin of the deer as a medium of exchange faded into the limbo of the past, its use marked today only by the slang expression—"buck".

—DWIGHT A. SAFFORD

(Reprint from the San Diego Numismatic Society Bulletin, Dec. 1966.)

COINS: *Investment or Gambling?*

By A. KOSOFF, Encino

(A talk given at the Forum, Numismatic Association of Southern California Convention, February 1966.)

A re-examination of current conditions reflecting recent experiences might be comprehended more readily than an examination of published Price Trends. And a view to the future is always interesting and safe because we do not have to prove anything. We have to wait and see.

I intend to differentiate between investment and gambling, to point out how to invest and how to avoid gambling, and generally to discuss the condition of the numismatic market and the factors which must be considered before future probabilities may be deduced.

First, let me dispose of the Investment Counselors. Among the many who assure you of fabulous returns on a sack of cents of which hundreds of millions were minted, are some who have just learned to differentiate between obverse and reverse. The unopened sack is a commodity—it could just as well be full of potatoes and the expert who is selling it sometimes knows more about potatoes than he does about cents. For our purpose this is not investing—this is gambling.

You have been cautioned by some of us to avoid speculation in rolls and sacks. You have been told that the experiences of the past positively predict the future and that gambling on bulk coinage must end up disastrously. Let me relate some of the history to you.

In the early thirties, commemorative half dollars were among the most popular of the United States coins. New issues came out regularly and helped create and maintain interest. The procedure was simple. A commission was organized for the purpose of erecting a monument suitable for the commemoration of a particular event. The commission had an Act of Congress passed approving the striking of a certain amount of half dollars of a design which would also commemorate that event. The cost to the commission was face value plus the costs of the dies and printing matter. Generally the coin was sold for $1 each.

Now in the City of New York, where I cut my numismatic eye-teeth, some of us who operated small coin businesses would buy as many as we required from one dealer who acted as a wholesaler. Some of you may remember Joe Barnet from Brooklyn. Joe was our wholesaler. He would buy 500 coins at $1. He would sell as many as we needed at $1.25 each. Some of us would buy 25 coins, some 10 and so on. We, in turn, would sell to you, the collector, at $1.50 each. This saved you a lot of time and gave you a selection from which to choose. We didn't have to send away any money orders and keep funds tied up. Keep in mind that in 1934, 1935 and 1936 there were a number of commissions operating.

Well, that worked beautifully, until the collector asked for a commemorative half dollar which had been issued a few years before, or last year. He had missed getting a piece. To his chagrin he learned that the coin was now worth $2.50 or $3. He bought the coin. Thinking it over, he decided that he could easily work things out so that his collection would cost him nothing! By the simple expedient of buying two coins directly from the commission, waiting until the price doubled and then disposing of one of the coins. Nothing to it—he now had one coin and it didn't cost him a dime. Thus far he has made an investment.

But gambling is a principle interest in human nature, and the erstwhile investor, certain that his "sure thing" is a "good investment," decides to buy 100 commemorative half dollars instead of one or two.

Peculiarly, our collector friend was not alone. Many others molded from the same clay came to the same conclusion. And, here I would like to set down a numismatic law — true in many other fields as well — call it Kosoff's Law No. 1, if you will. When, in the normal course of events and after due consideration, you decide to move in a certain direction, whether buying or selling, others are coming to the same decision at the same time.

Accordingly, there were little caches of 100 Texas half dollars, 100 Boones, 100 Arkansas, 100 Long Islands, 100 Cleveland, 100 Yorks and what have you. So far, so good.

After a sufficient time had elapsed and the $1 coin was selling for $2, our gambling friend drops in with 99 Texas halves for sale. He will take $1.75 each. "No, I still have some, but at $1.60 I might be interested." He hadn't counted on any resistance. Maybe another dealer would pay $1.75, so he leaves without making a deal.

Less than an hour goes by and a second gambling - investor offers 99 Texas halves. You remember Kosoff's Law. You get cautious. You offer $1.50 per coin. "But," complains our friend, "you just offered gambling friend number one $1.60." "Well, I changed my mind. He should have taken my offer." This chap also refused to sell. Now number one comes back. O.K., he will take $1.60. "Sorry, I don't want any Texas halves today." Let's just see how many offerings of 99 pieces will be made. Believe me, there were plenty.

May I tell you that I once purchased 8,000 Robinson half dollars which Wayte Raymond didn't want to buy. For a slight consideration of 10 cents per coin he turned the deal over to me at 60¢ each. Keep in mind that the Robinson was issued at about $1.85 rather than at $1 each.

Another time I bought 2,200 Stone Mountain halves at 52¢ each, and here is the pay-off.

In 1942, at the ANA convention in Cincinnati, Thomas G. Melish, who handled the distribution of the Cleveland and Cincinnati half dollar issues, offered to turn over his claim on 16,000 Clevelands at face value, for a charge of $50. The coins were in a Cincinnati bank as security for a loan at face value. It should not surprise you to learn that I turned down this offer. $8,000 in 1942 was real money. 16,000 Clevelands, which incidentally had an original price of $1.55, represented a lot of coins. I feared my grandchildren would have to sell them and who knows if they would like the coin business.

But the sellers of 99 of our 100 coins purchased were the perpetrators of a crash which brought commemoratives down to close to face value for some of the then more recent issues. These gamblers who thought they were investing brought it about them. They did the same thing in proof sets and more recently in rolls. The original gamblers who invested in two coins were, at least, investors to start with. Greed made gamblers of them.

However, times changed. The coin business prospered and, in prospering, it attracted m o n e y and men whose only interest was more money. That the traffic was in coinage was incidental. It could have been securities or commodities, like wheat or cotton. They bought in bulk and sold in bulk. Without controls over their activities they flourished by fleecing the trusting soul who listened to their guarantees of pecuniary profits.

In October 1962, at a meeting in New York City, I cautioned a group of dealers that they must learn to regulate their activities or the government would do it for them. Soon afterwards the Securities Exchange Commission began an investigation into the practices of these Investment Counselors. It is perhaps a blessing in disguise that the roll business has been hit badly, resulting in a lessening of the activities of the operators. Had the trend continued upwards, the activities of many of these operators would undoubtedly have been scrutinized closely; the rigging of market prices, listing sales purported to be made but actually non-existent, bidding for coins with no intention to buy but merely to strengthen the price of such items which they held in quantities. At that meeting I suggested that any publisher of a circular, paper, newsletter, etc., w h o promoted any special item, be obliged to reveal his position in regard to that item. He should disclose how many he holds in his own interest. He should disclose if these are the items he is trying to sell. Don't call me a dreamer!

These are the conditions which Security Traders must meet and these regulations were brought about by the identical practices only recently employed in the coin business.

If you haven't been frightened away yet. If you say, well that commemorative bit happened thirty years ago, lean back, but don't relax, we will bring you up to date. Proof sets which had been struck since 1936, were discontinued after 1942 because we were at war. In 1950 the mint

started striking proofs again. A reasonable number of sets soon found a ready market and value climbed. In 1951 the number minted was increased due to the demand. Then in 1952 the gambler got into action. Cautiously at first, then with abandon, blocks of thousands of proof sets were stored away. Attracted by the paper profits, otherwise prudent business men jumped on the band wagon. In 1954 many of these gamblers lost money on their proof sets. Having burned their fingers they laid off in 1955, so it turned out to be a good year. You guessed it. In 1956 they were back, and in 1957 they really plunged. Many of you remember the 1957 proof set crash. Deals were being offered at $1.60 per set. Some were made, many were turned down. Rumor had it that an insurance company had acquired 100,000 sets of the 1957 proofs. Of course, if the large holdings were kept intact until today that would be another story. The gambler wants to throw the dice and be paid—nine years is not his idea.

Well, 1957 isn't too long ago, is it? But did it teach the lesson? It did not!

In fact the speculation in commemoratives turned out to be child's play compared to what was in store for the roll and sack gambler. I can relate many sad experiences of clients who refused to listen. I urged them as strongly as I knew how, not to speculate, to stick to their legitimate collecting, but the guaranteed promises and the projected paper profits were too attractive to be neglected. Recently I have had the sad task of trying to salvage as much as possible out of their investment-gamble. But a roll of 1948 dimes, which cost $200, selling now at about $65, readily tells the tale.

I shall not delve too deeply into the mixed roll in which circulated coins were sealed up, beautifully packed, a cat in a bag if there ever was one! But you can draw a ready conclusion from the sinister picture.

This is the year for gambling in foreign coins. Proof sets, so-called proofs, Canadian varieties. Yes, P. T. Barnum was right: "A sucker is born every minute." What he didn't add however was "there are two to take him". Go ahead, buy these beautiful proof sets, they are handsomely cased. But no, don't just buy one, buy them by the hundreds. Why should only those who gamble in commemoratives lose money? Is the gambler in U.S. proof sets better than we? And the roll gambler, if he can lose money, so can we! So go ahead, buy them by the hundreds and sell them if you can. But prepare to lose your shirt.

Before we leave this part of the subject, I want to develop a theory which I mentioned rather casually in an address before the Puerto Rico Numismatic Society a short time ago. In response to a question concerning the scarcity of U.S. coinage, I remarked that the electronic age has opened so many new vistas that in ten years we would have very little need for coins. An investment banker in the audience continued this line of thought with me after the meeting.

When you realize that a computer can make calculations in one minute that would be otherwise impossible in a life-time; when we read that a new machine can micro-film four million figures in one minute; if we comprehend that each new machine opens up thousands of avenues heretofore blocked off; there is nothing that can surprise us. Let us look ahead ten years.

You are employed by a corporation. You are a number. You carry a card. When payday comes you do not go to the cashier, nor does a messenger bring your paycheck. Your card goes into a machine. It has been coded previously. Your withholding pay goes directly into the account of the United States Treasury and is electronically credited to your Internal Revenue Service account. Your Social Security payment is paid directly to the Treasury Department, and credited to your account. Your Unemployment Insurance or Medicare payment or any other charges for State Income taxes or Franchise taxes are paid directly into these proper accounts. The balance due you is recorded at once to your account in your branch bank. Very possibly your bank balance may be available as well by proper decoding.

Now, you go to the store and make a purchase. Your card is placed into a machine, the amount of your purchase is charged against your account in your bank and credited to the store's account in their bank. If you are short of funds, a signal so indicates. Very likely a central banking

system will simplify the entire operation.

This card can be used for the expenditure of one cent up to the amount of your balance in the bank. Yes, even in a vending machine! So far you have worked, traveled to and from your place of employment, had lunch out, shopped on your way home, and you haven't touched a coin!

This is not fantastic. It is entirely conceivable and sooner than you think. Just recently I read of an announcement that the Los Angeles Retail Merchants Association was installing an RCA machine which would control credit ratings for five million customers in the Los Angeles area. A member of the association may fill in a card, place it into an electronic device and in seconds a reply will be forthcoming from the central office giving the credit information. The United States government is machining up now so that in the very near future every cent of income which any citizen receives from salaries, dividends or interest will be recorded through a series of information cards supplied from the sources of such income. Your tax return will very likely be on a coded card which when placed in the machine must tally up with the information previously recorded through the information cards. If there is a discrepancy, you probably overlooked something.

You know, if you carry on this line of thought you come up with crazy ideas! I, for example, am concerned that man's brain will one day develop a robot that man will be able to control only to the point of activation. Once activated, the robot will become master. Can you imagine a robot with a loose screw going haywire?

In ten short years, I dare not say less though I am confident it will be, coins will be collectors items. Since the coinage of money is a reserved right, government will undoubtedly still have mints, because not every far away place will be as electronically wired as the United States, so coins and currency will still have their places in the scheme of things.

Now what was my point on dwelling in this prediction? Simply that the rolls and sacks will be a thing of the past. The coin will be the thing, the single coin.

Now a word about investment. Frequently we hear the expression that coins are a good investment. I agree whole-heartedly. The collector who buys the single coin, the single date, the single mint mark, the collector who puts together a series, who eventually has a collection—he has made a good investment. Over a period of time a collection of coins increases in value sufficiently to warrant such an investment.

It is difficult to conceive of a form of entertainment or enjoyment which costs less, or better still which pays profits both financially and esthetically. Certainly a trip to a night club can hardly be comparable; it costs you fifty dollars and you have to invest in a Bromo Seltzer to bring things back to almost normal.

Now, the thing to remember when you are urged to "invest" in coins is that gambling and speculation are not investments. Buying quantities of cents is a gamble; buying the coin you need is an investment. Certainly, someone will point out some items which turn out to be key dates and a quantity of these will still be good. The trouble with that is, that it is out of context, that it assumes that you will always buy what is right and avoid what is wrong. Unless you are infallible, stick to the safe path.

Peculiarly the gambling money came not only from the inexperienced coin people but from advanced collectors as well. Being made aware of an opportunity to reduce the cost of their legitimate collecting, substantial collectors were induced to gamble on rolls and sacks which they never saw. They merely left them with the dealer who induced the purchase so that they could be sold at a profit. The unfortunate part of this affair is that these advanced collectors who put up so much cash, deprived themselves of the opportunities to purchase coins needed for their collections. They were all tied up. When the time came to sell, they had losses staring them in the face. Some sold and took their losses, some waited and found greater losses awaiting them. In either case they became cautious, they hesitated even to buy for their legitimate coin interests.

As a result there have been some fourteen months of lethargy experienced by most coin dealers. Small shops which opened like mushrooms started to close. Many of them are

out of business. Those who could pick up the slack by dealing in single coin items survived. Much of the bulk has been spread out more thinly over a wider base.

The gambling element is not dead yet, but it is in an oxygen tank. You will determine if it lives or dies. If you succumb to the promise of profits, the gambler will survive. If you turn to the coin you need, may he rest in peace.

I have a ridiculous little story about a sack of 1960 small date Philadelphia cents which I noticed on the floor of the private office of one of my dealer friends. He had, at that time, paid some $13,000 for it. Apparently this sack had been sold and resold six times; a sum of $100,000 was involved in these transactions. Mischievously, but without malice, I innocently remarked, and I was glad that my friend had a strong heart because he blanched visibly, "Now I've heard about some mistakes," I said, "mistakes where sacks marked ONE CENT actually contained ONE CENTAVO pieces of Honduras which were struck at the Philadelphia mint." Had he collapsed, I would have been shaken.

Let's get back to numismatics. Let the gamblers go to Las Vegas and the speculators to Wall Street.

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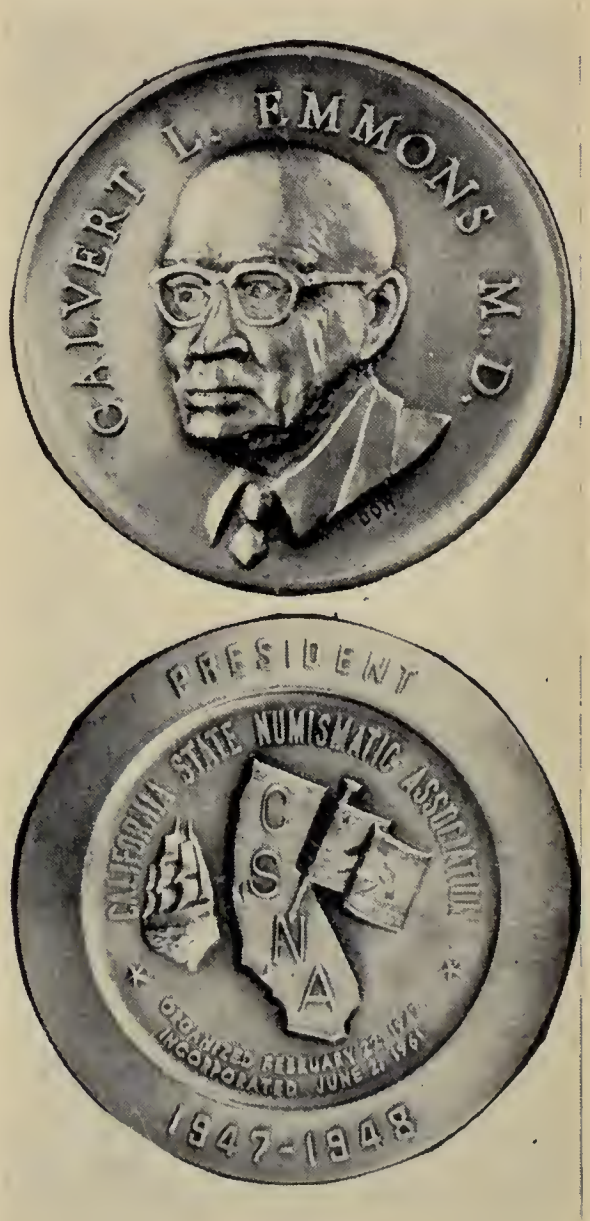
PAST PRESIDENT'S MEDAL

The Past President's Medal is an honor designed for those men who guided CSNA through the years. As we are now entering the twentieth year of our organization, it is indeed time that these men be properly awarded for their hard and conscientious work.

The handsome set of medals consists of three pieces — one each in gold, silver, and bronze, in an appropriate container. As illustrated to the right, the medals have the portrait and name of the recipient on the obverse. On the reverse is our CSNA seal, together with the word "President" and the date of office.



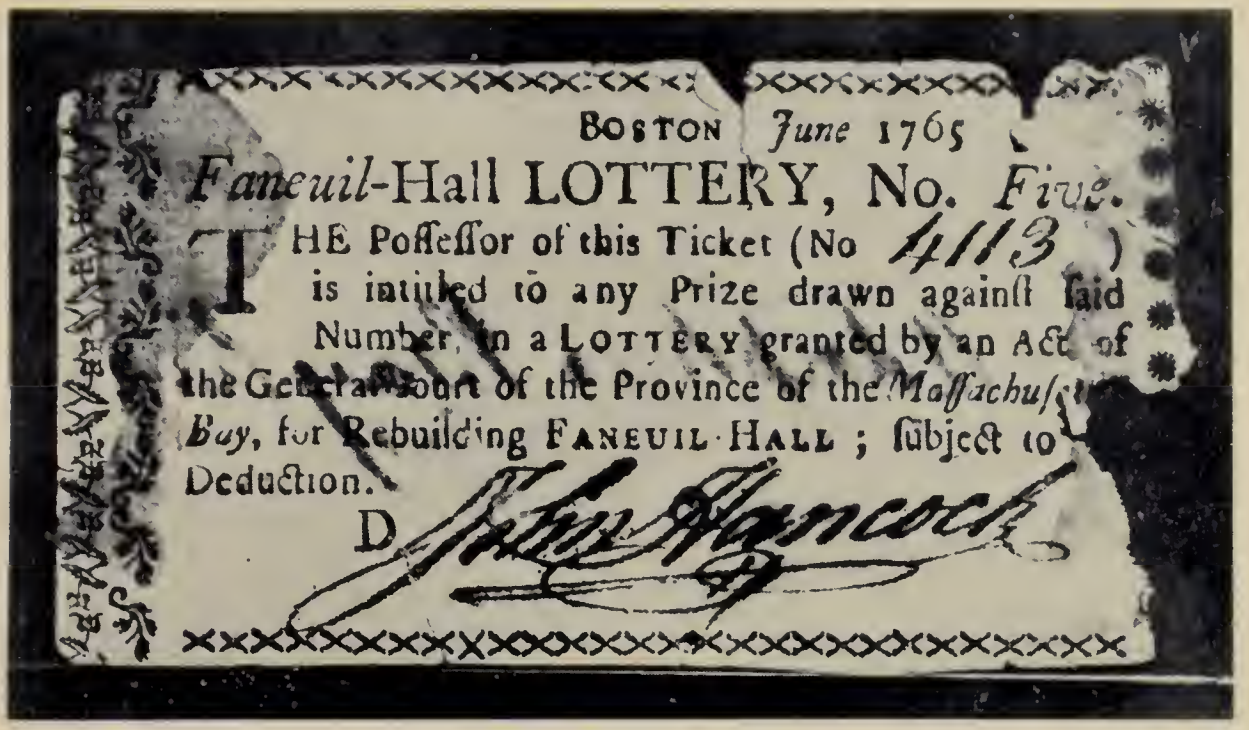
As only one medal is struck in 10-K gold, there are none of these available for public sale. However, a limited number of the silver and bronze ones were issued. These may be obtained from Dan Harley, 637 W. Arrow Highway, Claremont, Calif. 91711. Price is $15 for the silver and $5 for the bronze — or $18 for both.

It is the intention to continue with the presentation of these medals, one each at our coming conventions, until up to date. After that the medals undoubtedly will be presented to the outgoing president at the time he steps out of office.

—DAN HARLEY
(reprint from Summer 1966 issue of Calcoin News)

To date four medals have now been issued to:

Dr. C. L. Emmons
Leonel C. Panosh
Ralph A. Mitchell
Dr. Nathan A. Bowers



LOTTERY TICKETS – TRUE AMERICANA

By MAURICE M. GOULD, Sepulveda

Over the years, in checking collections and museum archives, I have found a number of unusual and historical lottery tickets interspersed with other paper money.

Few realize that the lotteries were a frequently used method of raising money for churches, roads, canals, universities, etc. Discussions of this fund raising method were revived when the State of New Hampshire was the first state in recent times to again have a state lottery, a first for New Hampshire. Massachusetts, New York, and now many other states are discussing state lotteries to augment funds so badly needed for tax purpose.

I would like to discuss a very unusual lottery ticket which was in my collection for many years. I first thought about this ticket when there was a great deal of discussion about the rebuilding of the famous Faneuil Hall in Boston, and noticed that my ticket, dated June of 1765, was issued for exactly the same purpose. This ticket was granted by an Act of the General Court of the Province of Massachusetts Bay for the rebuilding of Faneuil Hall and is signed by John Hancock, famous as the first governor of Massachusetts and the man who boldly signed his name in large letters on the Declaration of Independence.

Eventually I sent this ticket, which is pictured above, to a Georgia collector. After a few weeks elapsed, I had a telephone call from this party asking me what had happened to the ticket and I told him it had been mailed by insured mail. The party never received it and I then reported it to the postal authorities and sent pictures of it to Coin World and other publications.

The same day that I received Coin World I received a call from a Georgia dealer saying that he had purchased the ticket and that he could not be mistaken because of the photo. Postal inspectors were called in, but I have never heard whether the thief was apprehended. As the government had paid me for the insurance on this ticket, it was not returned to me, but was probably seized from the southern dealer as evidence.

Possibly one of the readers has seen this very interesting item in some collection or display.

Many of these early lottery tickets were signed by the famous of the Revolutionary and Colonial period, with George Washington's signature known on some of them.

(Continued on Page 71)

Who's Who In California Numismatics

JOHN E. COBB

By Dorothy E. Beaulieu

The title of a popular play and award-winning movie aptly describes **John Emerson Cobb.** His phenomenal scholastic and sports careers, his active participation in community affairs and his very occupation clearly mark him as a "Man for All Seasons".

John was born in Beattyville, Ky., April 16, 1930. The family moved to Mitchell, S. Dak., later when his father, Emerson Cobb, Ph.D., accepted a position teaching chemistry at Dakota Wesleyan University.

John romped through high school, winning highest honors in both scholastics and sports. In 1947, he was named the outstanding high school athlete of South Dakota, starring in football and track. As a 14-year-old freshman, he won the state half mile title and set records in the 100-yard dash and the 440 that remain unbroken today. Graduation in 1948 ended what the United Press hailed as one of the most impressive prep football careers in the State's history. In two years as regular halfback, he gained 2,155 yards from scrimmage and scored 244 points. All this prowess seems to run in the family—his father was a football star at U.C. and his mother was a high school track mentor. His younger brother Ben, now an M.D. specializing in urology at Creighton, also participated in both sports and was known as the other Cobb "Whiz Kid".

John attended the University of Kentucky for a year, transferring to Stockton College in 1949. At both schools he continued to play brilliant football. After taking time out for Officers Training School, U.S. Navy, at Treasure Island, he resumed his studies at College of Pacific and earned his B.S. in chemistry in 1952. Following a year at the University of Colorado, he continued post graduate work in nuclear engineering at the University of California at Berkeley and UCLA. In 1958, he earned his M.S. in physics and chemistry at College of Pacific.

Soon after, he affiliated with Lockheed Missiles & Space Company, Sunnyvale, as research scientist in the NASA advanced development program. His work in the aerospace industry is concerned with analysis and design of nuclear power systems and includes the initiation and presentation of nuclear physics and engineering training programs at both industrial and educational institutions. He has lectured at the School of Engineering, University of California, and at College of Pacific, where he taught graduate nuclear reactor physics.

He is a Phi Kappa Phi and a member of the American Nuclear Society, American Chemical Society and American Rocket Society. He is listed in American Men of Science.

In the field of research, he has obtained several patents and has had numerous papers published and read before the American Nuclear Society. He perhaps is proudest of a neutronic reactor he designed that has been granted patents in five countries.

He also owns and operates John Cobb Enterprises, conducting busi-

ness in real estate, numismatics and publication of reprints and original books.

John first was introduced to that other "sport of kings", coin collecting, at age 13. "The dean of history at Dakota Wesleyan showed me his collection of Indian Head cents and I was determined to complete a set of my own. I decided the best way to start was to solicit the cashiers at the various stores and banks. The banks refused to help me, but it wasn't long before I had all the coins with the exception of the '77. Then I was graduated to Lincoln cents and accumulated so many '14Ds that I couldn't afford to keep them, even at face. I knew all the mintages, but found no one to trade with but the local druggist.

"My principal interest now is identifying and cataloging possible die varieties of the early bust halves, specifically the turban type designed by John Reich and introduced in 1807. I have approximately 7500 of these halves that I have accumulated, not for hoarding purposes, but to facilitate identification and to provide a permanent warehouse of information on the singular subject of the early U.S. half dollars. Presently I have about 480 known and unknown varieties which encompass all previous catalogers, including Hazeltine and Beistle.

"My intention is to make a complete set and to maintain it during my lifetime as a perpetual collection which will be exhibited, updated and made available to responsible organizations on a museum basis. Eventually it will be given to one of the national numismatic societies."

John has completed a manuscript on this subject which is scheduled to be published later this year. This undoubtedly will become the standard work on this series.

He is a member of several local coin clubs, Northern California Numismatic Association, California State Numismatic Association, American Numismatic Association, and the Retail Coin Dealers of America. He has served as president of the San Jose and Lockheed clubs and has held various other offices. In 1963, he was co-chairman of the CSNA spring convention and has been auctioneer for that organization and the West Coast Numismatic Association.

Cobb's numismatic library consists of about 80 volumes, principally U.S. coinages. He has won many exhibit awards on material that ranged from territorial gold to colonial tokens.

Besides the study of early American numismatics, he is interested in the analysis and study of U.S. banking and monetary system, past, present and future, and the application of the Dow Theory to the U.S. securities market. He participates in community activities, city government and has an active role in the U.S. Boy Scouts.

When asked his ultimate goal he replied, "I hope to be a *happily* retired millionaire and to bask awhile in the fruits of my publications."

John, his lovely wife, Francis, and their five children live high in the Los Altos Hills in a house the Cobbs designed themselves.

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(Continued from Page 69)

Harvard University, as well as many other leading educational institutions, raised funds regularly through the lottery system. Churches often issued tickets and they must have been popular in their day as there are quite a number of them known.

The tickets are now becoming quite rare and are highly desired by collectors and I know of several who are doing research in this field and it is hoped that a good publication will eventually be forthcoming.

For exonumist or numismatic pleasure, try owning a few fascinating Colonial lottery tickets.

Your Help Wanted —

Our supply of the silver medals issued at the Disneyland and the San Diego conventions is exhausted, and we have a waiting list of members desiring to buy one.

If you have one of these silver medals (we still have a quantity of the bronze ones on hand), or a duplicate of these medals, which you no longer desire to keep, why not help out your fellow collector? Notify our secretary, Charles G. Colver, that you have the medal and the price desired for it.

TWO CASES OF THE SEVERAL IN OUR LIBRARY.

Photography by Derrol Beaulieu

THE LIBRARY

At that historic meeting in 1947, when the California State Numismatic Association was organized, it was decided that one of the first member-benefits should be a library. Stuart Bingham was duly elected librarian and began his tenure with a handful of fixed price lists, auction catalogs and various periodicals.

During those first lean years the library was supported mainly by such dedicated numismatists as Lew Panosh, Jack Ogilvie and Edward J. Bacon, among others.

As the association grew and the budget was increased, we were able to add many of the more important references to our shelves. More donations came from Erich Werling, Karl Brainard, Paul Wittlin, Roy Hill and Charles Kappen.

In 1965, H. F. Bowker presented CSNA with an outstanding collection of A.N.S. Notes and Monographs. This extremely valuable acquisition strengthened the reference section of the library immeasurably. Many branches of numismatics were covered in these for the first time.

At the present time the catalog system is being revised and a new listing will be published in the near future.

We wish to thank Gerald Johnson and Krause Publications for their recent donations to the library.

Please add the following books to your present list:

B-43 Bell, R. C. Tradesmen's Tickets and Private Tokens. 1785-1819.

D-14 Doering, D. R. The Standard Catalogue of Byzantine Coin Values.

G-17 Gould, M. M. and Bressett, K. E. Alaska's Coinage Through the Years.

H-13 Hobson, Burton. Coin Identifier.

K-25 Kann, E. Illustrated Catalog of Chinese Coins.

M-37 Medcalf, Gordon and Fong, R. Paper Money of the Kingdom and the Republic of Hawaii. 1859-1905.

N-28 Newman, Eric P. The Early Paper Money of America.

N-29 Novak, John A. A Working Aid for Collectors of Annamese Coins.

P-8 Prober, K. Catalogo das Moedas Brasileiras.

S-40 Schembri, H. Calleja. Coins and Medals of the Knights of Malta.

S-41 Spadone, Frank G. Major Variety and Oddity Guide of United States Coins.

S-42 Schjoth, Fredrik. Chinese Currency. Chou Dynasty (1122 B.C. - 255 B.C.) through Ch'ing Dynasty (1644 A.D. - 1911 A.D.)

S-43 Shafer, Neil. A Guide Book of Phillipine Paper Money.

U-7 Utberg, Neil S. Numismatic Sidelines of Mexico. Second Stage.

U-8 Utberg, Neil S. Gold Coins of the Mexican Revolution.

Y-2 Yeoman, R. S. Current Coins of the World. 1966.

—DOROTHY E. BEAULIEU

DUTIES OF THE HISTORIAN

The duties of the Historian of the California State Numismatic Association may be compared to those of a dealer in antiques. The items put away today will be the antiques of tomorrow, and will be of special interest to numismatists in years to come.

Many of the items pertaining to our semi-annual conventions are preserved, one might say, for posterity. If these items were not put away for safe-keeping, how would future generations of association's members know what numismatists had been doing within the association in yesteryears.

Items referred to that are put away for safekeeping, which come within the duties of the Historian, to name a few, are the chronological order of storing the back issues of Calcoin News; receiving those that members contribute to the historian; and dispensing other issues to members who are desirous of certain numismatic articles of interest, or toward the completion of a set, either in part or in whole. The association has a complete bound set of Calcoin News, and many single issues throughout the years since the association was originated in 1947.

A noticeable attraction of each convention is the vari-colored ribbons which members and guests wear. Some ribbons show the officers and directors within the association, while other ribbons show who the general chairman of the convention and his assistants are. In the Historian's archives is a complete representative set of ribbons of all forty conventions to date. This group is neatly arrayed in albums, and the excess are stored in boxes. It is hoped that future Historians will not only continue this system, but will add new ideas that would create growing interest. Ribbons of the first twenty conventions are scarce. Contributions from early members who have some extra ones would be appreciated.

Other duties are the keeping of photographs of special interest at conventions, i.e.: the presentation of awards, medals or special recognition, and photos of different functions. The Assistant Historian of each convention compiles a historian's book of written items of special interest, clippings from periodicals, notices, programs, proclamations, etc., pertaining to the convention. These items are all carefully put away for safekeeping by the Historian.

From time to time, some of the above named items are put on display at the conventions for the benefit of members and visitors.

—WILLIAM O. WISSLEAD

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LET'S KNOCK — COINARAMAS NOW

Quality, not Quantity!

In two coin publications lately, (see page 27, Winter 1967 issue of Calcoin News) I've run across the article "Let's Knock the Coinaramas Now", by Stanley Rupert, and have read it both times, agreeing with him wholeheartedly. Quoted in part, he asks, "What happened to the days when a leading local club or a state organization would go all out to have one bang-up coin show a year in a good size city? Today every 3-member club, one-horse dealer, and local "dealer" organization has to throw a coin show. The result is bi-weekly, tri-monthly, semi-monthly and quarterly shows, in even the smaller towns. With two shows, or five to ten shows a year in any 200 mile radius, it is no longer a novelty for a local collector to go to a coin show."

Mr. Rupert feels their San Antonio clubs have the right idea in banding together to throw an annual tri-club sponsored greater San Antonio show. BUT, we were way ahead of them! Our **San Diego County Inter-Club Numismatic Council** had this idea many years ago. For those not aware of it, our local coinarama is the oldest of these coinaramas, and this year celebrates a decade of coinaramas in San Diego.

We should be proud that our area clubs can join together and work side by side to produce one **quality show** a year. More areas should try it.

—SAN DIEGO NUMISMATIC SOCIETY
March 1967, SDNS Bulletin

South of the Tehachapis

By PEGGY BORGOLTE

C.O.I.N.

Sponsored by ten clubs in the Southern California area, the fourth annual **Convention of International Numismatics** will be held at the Los Angeles International Hotel, 6211 Century Blvd., Los Angeles, June 23-25.

The largest convention of its kind, the educational forum, the quality of the exhibits, and the friendly bourse dealers will make this a "must" for all serious collectors of foreign coins and currency.

SAN DIEGO'S 200TH ANNIVERSARY

The **San Diego Numismatic Society, San Diego Art Directors Club** and the **Numismatic Council,** will co-sponsor and co-judge a county wide contest for the design of the reverse side of a medal, commemorating the event. This medal will be struck in bronze and silver in varying sizes. There will be no restrictions on age or occupation of the contestants. **Paul Hamm** and **Stu Edgerton** have met with other members to further define contest rules. The medal is to be struck by the U.S. Mint to commemorate the founding of San Diego in 1769 by Father Junipero Serra and Gaspar de Portola.

The contest is open to all bona fide residents of San Diego County. Anyone interested should contact one of the above mentioned sponsors.

EXHIBITS ONLY SHOW

Verdugo Hills Coin Club held its second annual exhibits only show, April 23. There was no bourse or selling of any kind, admission was free to all. Purpose of the show was to acquaint the public with the numismatic hobby. Exhibit awards were given with an award for the best junior under 18 years. The event was well attended. (Editor's note: Sorry I did not receive award winners names.)

JUNIOR MEETING

The **Forty-Niner Coin Club** invited girls and boys, ages 8 to 14 years, to a club meeting. Members donated numismatic material for the auction, only juniors were allowed to bid. Junior Auctioneer, **Mike O'Conner,** and adult, **Foster Hall,** as runner, had a lively bidding and all lots were sold in record time at fair prices.

CLUB BULLETIN

Do you read your club bulletin? **Fontana United Numismatics** decided to test their members. In the April bulletin there were three deliberate errors. Members were requested to bring their bulletin to the meeting without being told why. The first three members calling attention to the errors received special prizes.

LIFE MEMBERSHIP AWARDS

At a recent meeting of the **San Gabriel Valley Coin Club, Mr.** and **Mrs. M. H. Bolender** of San Marino, and **Virginia Culver** of Wisconsin, were awarded Life Membership plaques for their outstanding contributions to the club.

N.A.S.C. CONVENTION

The **Numismatic Association of Southern California** held its twelfth annual convention in February, which proved to be another success, with a record attendance, 93 dealers, 67 individual exhibitors and four non-competitive displays. **Herbert Bergen,** ANA second vice president, installed the following officers: **Edwin Borgolte,** president; **Foster Hall,** president-elect; **Peggy Borgolte,** vice president; **Ethel Lenhert,** treasurer; **Beatrice Young** and **Elizabeth Goodson,** secretaries; **Thelma Case,** historian; **Walter Snyder, George Bennett, Rodney Bennett, James Betton, Jr., Pauline Ney, Murray Singer** and **C. R. Young,** board members.

CALIFORNIA EXONUMIST SOCIETY

Alva Christensen, president, reported a large attendance at the forum held during the **N.A.S.C.** convention. Nationally known numismatists and speakers were: **Herbert Bergen,** who discussed major changes in the hobby the last few years, and **Don**

Sherer, who told about the expanding field of Exonumia.

NATIONAL COIN WEEK QUEEN

Queen **Irene Illari**, Royal Princess **Linda Lambert** and Princess **Diedre Hudson**, were the winners of the contest sponsored by **Southern Hub Coin Club. Edwin Borgolte**, president of N.A.S.C., crowned the queen and junior member, **David Parrish** served as presentation escort for the candidates. **Debbie Martin** served as flower girl and **Blake Jones** as crown bearer.

FROM NONA MOORE

Fontana United Numismatists President, Fred Roberts, passed away very suddenly February 9th. Mr. Roberts will be missed by his many friends.

HERE AND THERE

Orange Coast Coin Club, of Newport Beach, recently observed its fourth birthday. Secretary **Betty Boyd** reports the club has 60 active members.

Curator Emeritus was the title conferred upon **Karl M. Brainard** as the founder and first curator of the N.A.S.C. Money Museum. Brainard recently resigned due to poor health.

Transportation is no excuse for missing a meeting of the **Echo Park Coin Club.** Each month the bulletin reminds members if they have a transportation problem, contact one of the club officers and arrangements will be made.

Lawndale Coin Club has moved to a **new meeting place**, at the **Hawthorne Memorial Center** in Hawthorne.

The Coin Mart, opened at 1803 Newport Blvd., Costa Mesa, under the direction of **Alice D. Ziener.** It is closed Sunday and Monday.

Troy Mosely recently opened the **Star Coins** shop in Long Beach.

Robert Greene, owner of the **Arcade Coin Shop**, Santa Monica, reports burglars took almost the entire stock of the shop and his private collection, which took ten years to assemble.

1967 OFFICERS ELECTED

BAY CITIES COIN CLUB (Los Angeles—**Ed Hallett**, president; **Si Kaufman**, vice president; **Joyce Brown**, treasurer; **Carl Weisdorn**, secretary.

DOWNEY NUMISMATICS — Mike Hajjar, president; **Bill Trumpower**, vice president; **Steve Kotenko**, treasurer; **Edith Adkins** and **Ruth Becker**, secretaries.

CHULA VISTA COIN CLUB—Hugo Litwiler, president; **Al Borchers**, vice president; **Elizabeth Smith**, secretary-treasurer; **Barry Ebersole**, historian-librarian.

CONVAIR COINEERS—Jim Watt, president; **Fulton Wagner**, vice president; **Rosemary Jankowski**, treasurer; **Ed Raymond**, secretary.

ECHO PARK COIN CLUB — Jim Waldorf, president; **Dale Sholley**, vice president; **Orlando Lauries**, treasurer; **Jack Mackay** and **John Mazzeo**, secretaries.

EAST LOS ANGELES COIN CLUB —Clifford Kreizel, president; **Hy Spitz**, vice president; **Xenia Kreizel**, treasurer; **Gene Kestner**, secretary.

EAST SAN DIEGO COIN CLUB— Jack McIntyre, president; **Ed Raymond**, vice president; **Bill Combs**, treasurer; **Rosemary Jankowski**, secretary.

ESCONDIDO COIN CLUB—"Bud" Kovachy, president; **Dottie Kovachy**, vice president; **Chet White**, treasurer; **Lorene St. James**, secretary.

FORTY-NINER COIN CLUB — Frank Randall, president; **Donald O'Conner**, vice president; **John Haberbush**. treasurer; **Joy Moore, Lula Randall**, secretaries.

GARDEN GROVE COIN CLUB— Charles Gurs, president; **James Fleming**, vice president; **Harold Darter**, treasurer; **Evalene Pulati**, secretary.

GLEN CITY COIN CLUB—Charles Leavens, president; **Orville Jordet**, vice president; **Tony Prieur**, secretary-treasurer.

IMPERIAL BEACH COIN CLUB —Robert Dresser, president; **LeRoy Trope**, vice president; **Virginia Bourke**, secretary-treasurer.

LA MESA COIN CLUB — L. L. Lundberg, president; **Harvey Rose**, vice president; **Bill West**, treasurer; **Ruth Gutschall**, secretary.

OCEANSIDE - CARLSBAD COIN CLUB — George Hutchins, president; **Jerry Muceus**, vice president; **Charlie Nissen**, treasurer; **Betty Young**, secretary.

SAN DIEGO COIN CLUB — S. T. Edgerton, president; **L. T. Gottschell**, vice president; **Rex Salmon**, treasurer; **L. L. Lundberg**, secretary.

TORRANCE COIN CLUB—Eileen Lawson, president; **Myron McClaflin**, first vice president; **Jack Croft**, 2nd vice president; **Virginia Dennis**, treasurer; **Ferrell Allen**, sgt.-at-arms.

TRANSPORTATION COIN CLUB — **C. C. Cupp,** president; **Marshall Wiltgen,** vice president; **Borys Sehwimmer,** treasurer; **Norma Calkins, Thelma Bernard,** secretaries.

WHITTIER COIN CLUB — John Coll, president; **Francis Rickard,** vice president; **Wendell Markham,** treasurer; **Esther Bromberg,** secretary.

CLUB SPEAKERS

Charles Colver, Monrovia, February, "Early American Currency". **William Oldknow,** Orange County, February, "Coinage of the Ancients". **Ann** and **Foster Hall,** Echo Park, February, "Quiz Program". **John Burison,** Ventura County, March, "Fidos". **Don Hotte,** Los Angeles, "German Coin Clubs".

Amos House, Covina, February, "Tales of Abe Lincoln". **Karl Brainard,** Bay Cities (Los Angeles), February, "Odd and Curious". **Dr. Charles Ruby,** Long Beach, February, "Problems of Coin Collecting". **Bryan Burke,** San Bernardino, February, "The Money Minters". **Bob Berman,** Los Angeles, February.

Jim O'Shea, Fontana, "Ancient Coins". **John Lenker,** San Diego, "Too Many Napoleons". **Mort Goodman,** Tustin, "Minting Process of U.S. Coins". **Charles M. Johnson,** Downey. **Ray Goodman,** North Hollywood, March, "Early American Coins". **Mort Goodman,** Bay Cities (Los Angeles), February, "Minting Processes".

Ralph "Curley" Mitchell, Long Beach, March, "Have Fun, Research It". **Joy Parrish,** Los Angeles, March, "Commemorative Medals of the Mormon Church". **Maurice Jensen,** Southern Hub, March, "Bechtler Private Gold". **Henry N. Heller,** Orange County, March, "Reminiscences of a Numismatic Dealer-Collector".

Maurice Gould, San Fernando, March, "Education in Numismatics". **Mel Fischel,** Bay Cities (Los Angeles), March, "Paper Money". **Peggy Borgolte,** Anaheim, April, "Rulers of Mexico". **Ben Coon,** Downey, "Half Dollars". **Maurice Jensen,** Long Beach, April, "Bechtler Private Gold". **Charles Colver,** Covina, April, "British Colonial Coinage".

William Koonce, West Valley, April, "Medals and Decorations". **Peggy Borgolte,** Glen City, April, "Shadow of a Forgotten Coin". **James Ray,** Garden Grove, April, "Colonial Coins of America". **Warren Lee,** Forty-Niners, April, "Campaign Buttons". **Arthur Wildbeck,** Bay Cities (Los Angeles), April, "Type Coins".

Cliff Kreizel, Echo Park, April, "My Experiences with the Eskimos in Greenland (with Slides)". **Charles Colver,** San Bernardino, April, "The Fantastic Asiatic Coins and Tokens". **Bob Killion,** North Hollywood, April, "Australian and New Zealand Coins". **Maurice Gould,** Tustin, April, "Education in Numismatics".

Mel Kohl, Los Angeles, April, "Liberia and its Coins". **Edwin** and **Peggy Borgolte,** Orange County, April, his subject, "U.S. Gold", her subject, "Generalized Numismatic Collecting". **Maurice Jenkins,** Downey, May, "Honest Henry, The Mint Gold Collector".

Maurice Gould, Los Angeles, May, "The Past, Present, and Future of Numismatics". **Peggy Borgolte,** Glendale, April, "Shadow of a Forgotten Coin". **James Ray,** Santa Ana, April, "U.S. Mint Errors". **Evalene Pulati,** Anaheim, May, "Grading of U.S. Coins".

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North of the Tehachapis

By JERRY KROEGER

Fresno Numismatic Society and **Central California Coin Club** will be the host clubs for 1967 Central California Coinarama, reports chairman **"Bud" Hicks.** The date is July 15 and 16, Saturday and Sunday, at the Hotel California, Fresno. To be included in the show is competitive display of numismatic material under the direction of exhibit chairman **S. Everett Phillips.** As an added attraction they expect to have on display the fabulous gold collection of **Ronnie Carr**— "The Midas Touch". Bourse chairman is **"Herb" Hord.**

Meeting date of the **Redding Numismatic Society** has been changed to the first Tuesday of each month at 7:30 p.m. in the Shasta County Library. A club bulletin reported the club's board of directors will meet on the third Tuesday of each month.

The second annual North State Coin-a-Rama was held April 1 and 2 at the Shasta College. **Gordon Short** was chairman.

Discoverer Coin Club of Sunnyvale meets on the second and fourth Tuesday at 7 p.m. in the main cafeteria of the Lockheed Plant at Sunnyvale.

Sidney Haas gave a talk at the March meeting of the **Pacific Coast Numismatic Society** on non-English British coins and exhibited coins of Scotland, Ireland, Guernsey, Jersey, The Isle of Man and others. Many unusual bits of information were brought out, one being that the people of Guernsey and Jersey speak French. Reference was made to the Hibernia or Woods coinage; the copper coins actually were made for use in Ireland but due to their unpopularity with the Irish they were sent to the American Colonies and accepted here because of our own coin shortage at that time.

Don Thrall spoke at the April meeting on Transportation Tokens. He brought out an interesting point on why they don't stamp a value on tokens, the reason being so that the owners of the transportation company can change the price of the fare without changing the tokens. How's that for convenience?

The eighth annual Coin Carnival of the **Modesto-Turlock Coin Club** was held May 6 at the McHenry Village Mall in Modesto. **Harold J. Merkel** was bourse chairman and **H. Frank Brower** was exhibit chairman.

Stephen Album spoke on "The History of Merchant Tokens in California" at a recent club meeting for which he received the CSNA certificate of appreciation. He had an exhibit of 90 tokens from Stanislaus and Merced counties. Other exhibits were set up by **Ted Fisher** and **Marjorie Fullilove.**

New officers elected by the **Oroville Coin Club** include **Harold Gibbons,** president; **Richard Davis,** vice-president and publicity chairman; **Mrs. C. N. Davis,** secretary; and **Win Styles,** treasurer.

The club meets at the municipal auditorium on the second Tuesday of each month at 7 p.m.

Vallejo Numismatic Society meets the first Wednesday of each month at the Veteran's Memorial Building.

East Bay Coin Club of Oakland heard **Jan Carroll** give a talk on "The Modern Coins of China". It was very interesting and informative, with illustrations of coins from his personal collection. Other exhibits for the evening were made by **Steve Album, Don Crossman, Michael Fried, Sidney Haas, Chris Roberts** and **Don Thrall.**

Hanford Coin Club meets on the first Tuesday of each month at 7:30 p.m. at the community room of the Security Bank Bldg.

Paul Snedaker, bourse chairman of the **San Francisco Coin Club** annual coin fair, reported their recent annual event was a great success.

San Francisco Coin Club will host the CSNA Spring 1968 Convention at the Jack Tar Hotel on May 2-5. **John Sears** is general chairman.

Lake Tahoe Coin Club meets the first Monday of each month, 7:30 p.m., at the Presbyterian Church hall, Tahoe Valley.

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PERFECT ATTENDANCE

"The Faithful Five" until the fall convention in 1960 had been comprised of:

William Sexton
Leonel C. Panosh
Irving Knickerbocker
Mattie Knickerbocker
Roy Hill

Unfortunately "Tiny" Sexton was ill, and his doctor forbade his attending the convention.

This left **"The Faithful Four"**, consisting of Panosh, Mr. and Mrs. Knickerbocker and Hill, who comprised this quartet until Lou Panosh was unable to attend the spring convention in 1965, due to illness.

"The Tireless Three" — Mr. and Mrs. Knickerbocker and Roy Hill are now left as the only members who have attended all 40 of our CSNA conventions. A record of which they may well be proud.

TREASURER'S REPORT

Period 1 November 1966 to 31 March 1967

ASSETS	1 November 1966	31 March 1967	Gain/Loss
Savings Account	$8,173.53	$6,173.53	$(2,000.00)
Checking Account	810.58	2,142.80	1,332.27
Total	$8,984.11	$8,316.33	$(667.78)
	DEBITS	CREDITS	
Secretary	257.27	2,031.00	
Case Storage	54.00		
Californiana	103.74		
Calcoin News	1,273.79	5.00	
Life Membership	89.90	1,397.00	
CSNA Past President Medals	1,203.63	327.50	
Miscellaneous	105.40		
39th CSNA convention Riverside	5,574.68	4,798.82	
40th CSNA convention Sacramento	564.69		
Total	$9,227.10	$8,559.32	$(667.78)

—ALBERT L. BABER

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OUR OFFICERS

Much credit must be given to the officers of CSNA, past and present, for the hard work and long hours they have put in on their respective jobs. Undoubtedly the accomplishments of these persons are reflected in the steady growth of CSNA and its high standing today in the numismatic world.

PRESIDENT

Dr. C. L. Emmons 1947-1949
Ralph A. Mitchell 1949-1951
Leonel C. Panosh 1951-1953
Dr. Nathan A. Bowers 1953-1955
Robert G. McArthur 1955-1957
Harry S. Davidson 1957-1959
John E. Ohls(*) 1959-1959
Herbert M. Bergen 1959-1961
Clifford L. Liss 1961-1963
Winn Osborne 1963-1965
Dan Harley 1965-1967
Charles V. Kappen 1967-

John Ohls is the only person to die while holding an office in CSNA.

In 1957 it was voted by the Board of Directors that 'that grand ole man' Dr. Calvert L. Emmons should henceforth have the title of President Emeritus.

VICE PRESIDENT

David L. Redfield 1947-1949
Charles D. Kiser 1949-1951
Everett S. Ostrom 1951-1953
Dr. C. Glenn Curtis 1953-1955
Harry S. Davidson 1955-1957
John E. Ohls 1957-1959
Herbert M. Bergen 1959-1959
Dolly Ohls 1959-1960
Clifford L. Liss 1960-1961
Winn Osborne 1961-1963
Charles V. Kappen 1963-1967
Albert L. Baber 1967-

SECRETARY-TREASURER

Leonel C. Panosh 1947-1951
Robert G. McArthur 1951-1955
Thomas W. Ward 1955-1957

In 1957 it was decided that the duties of Secretary-Treasurer were too much for one individual. It was voted by the Board of Directors that from then on there would be a secretary and a treasurer.

SECRETARY

Winn Osborne 1957-1961
Dan Harley 1961-1965
Charles G. Colver 1965-

TREASURER

T. Kirk Hill 1957-1960
Dan Harley 1960-1961
William Hogue 1961-1965
Albert L. Baber 1965-1967
S. Everett Phillips 1967-

LIBRARIAN-CURATOR-HISTORIAN

Stewart J. Bingham 1947-1956

As was done in the case of the Secretary-Treasurer, the above named

position in 1956 was divided into two groups — Librarian and Curator-Historian; and in 1961 again split into Curator and Historian.

LIBRARIAN

Stewart J. Bingham 1956-1961
Dorothy Beaulieu 1961-

CURATOR-HISTORIAN

Erich Werling 1956-1961

CURATOR

Bryan O. Burke Jr. 1961-

HISTORIAN

Erich Werling 1961-1963
William O. Wisslead 1963-1967
L. Eldon Beaulieu 1967-

BOARD OF DIRECTORS

The following persons have served on the Board of Directors at various times:

L. Eldon Beaulieu
Herbert M. Bergen
Dr. N. A. Bowers
Karl M. Brainard
Harry S. Davidson
Gilbert D. Eaton
Paul H. Hamm
Dan Harley
Charles M. Johnson
Eugene D. Johnston
Charles V. Kappen
John E. Lenker
Clifford L. Liss
Robert G. McArthur
Ralph A. Mitchell
John E. Ohls
Winn Osborne
Everett S. Ostram
Leonel C. Panosh
Earl A. Parker
Dr. Curtis R. Paxman
S. Everett Phillips
Norman F. Pruitt
David L. Redfield
William H. Spence
Lt. Col. Charles Steele
J. R. Stewart
Milton C. Strauch
Don T. Thrall
John Yribarne

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Matte proof coins were struck by the Philadelphia mint only during the years 1908 through 1916.

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The Mohammedan countries date their coins from the "Hegira" or the flight from Mecca of Mohammed—AH, after Hegira.

OLDEST COIN FIRMS

In our column "Reports From Our Out-of-State Members and Friends", in the Spring 1967 issue of Calcoin News, we commented upon the 300th anniversary of the firm of Spink & Son, Ltd., London, England. And, said: "According to all reports this is the oldest numismatic firm in the world. Have any of our members any records as to the next oldest firm?"

Federico Claveria of Santa Barbara has written: "In regards to another old firm dealing in numismatics, I believe that the firm of the Calico Brothers, of Barcelona, Spain, is an old one. A few years ago when the two brothers, Xavier and Fernando, were in Los Angeles, they presented me with a commemorative medal of the 175th anniversary of the founding of their firm, which places them on an 180 year old establishment as of this year. I would like to know how many people will write to you on this matter."

So far, Federico's letter is the only one your editor has received. Certainly some of our members or friends have information as to various numismatic firms which are fifty years or older. Let me hear from you, so we may compile a list of these firms. Certainly, this should be an interesting list when completed.

—LES LODGE

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Cut-Lines

(SEE PICTURES, NEXT PAGE)

Top Row (left to right—The registration desk. A small portion of the bourse room. Jim Gates, CSNA life member from Shady Grove, Oregon, showing gold coins to Dr. Melvin Lager of San Bruno. Albert Tonsi, dealer from North Surrey, British Columbia.

Second Row—John Cobb, auctioneer, and Frank Roza, bourse chairman, in a serious discussion. A portion of the crowded auction room. Mike Newton and his exhibit. Jim Betton announcing the 1966 literary award winners.

Third Row—Bill Wisslead presenting best-of-show exhibit award to Irma Roza. Herb Bergen in a serious mood, just prior to installing the 1967-1969 officers. Dan Harley presenting "Ace" Reiswig with a first-strike set of convention medals. Installation of the 1967-1969 officers.

Fourth Row—Entertainer Carmen Ortiz and SVCC president "Hap" Yeager in a duet. The "Tireless Three"—Roy Hill, Irving Knickerbocker and Mattie Knickerbocker. Exhibit first prize winners. John Cobb accepting from Dan Harley the past president's plaque for Dr. Nathan A. Bowers.

SACRAMENTO CONVENTION SCENES

April 13-16, 1967

Photography by Joseph Cohen, Carmichael

Sacramento Convention

By JERRY KROEGER

The rambling Sacramento Inn shook and shuddered as the 40th semi-annual CSNA convention got under way. **"Ace" Reiswig** and his hard working staff had just finished the last minute details when the first guests began to register on Thursday, April 13. By 6 p.m. Sunday, April 16, over 1500 people received their convention badges and the official convention medal.

Sutter's Fort, this year's convention theme, is very fitting for the location and is a world famous landmark. It is shown on the medal as it was pictured in 1846 and very nearly what the restored version is today. The CSNA insignia fills the other side as it does on each of the previous convention medals.

Let's recap a few of the happenings that helped to make the convention a success. **Frank Roza,** bourse chairman, reported that on Thursday the dealers were moving in bright and early, you know "the early bird gets the bargain". There were dealers from as far away as Canada, Arizona, Illinois, Massachusetts, Oregon and Pennsylvania plus many local dealers, 51 in all. During this lucky day of the 13th the exhibitors were busily setting up their displays under the direction of **Bob Martin,** exhibit chairman. The displays were elaborate ones also, each one telling a story of numismatics. By the end of the day there were 31 exhibitors with 39 exhibits.

Thursday afternoon a three-hour scenic tour of Sacramento was available to those who wanted to see our state capital. Visits were made to Sutter's Fort, Evans Memorial Rose Garden in McKinley Park, William Land Park, Crocker Art Gallery, the State Capitol Bldg., and past the Governor's Mansion. Friday morning a tour of Folsom Dam which included the "inner workings" of the dam, was a must for all visitors.

Mrs. Frances Federer was in charge of the ladies luncheon, which was enjoyed by 25 members and guests. The program included **Mrs. Fred Schroeder** and her creative work of art, entitled "use your imagination". Mrs. Schroeder takes the common things you would have laying around the house and comes up with the most unusual items you can imagine. **Carol Snedaker** said the girls forgot to count calories with the good food at the luncheon.

The Numismatic Forum was held Friday evening. **Gordon Greene** was the speaker and gave a most educational talk on Federal Reserve Bank Notes. Following his talk a general question and answer period was held, during which many interesting facts about our paper money were brought out. There were 25 in attendance.

The CSNA general business meeting was held Saturday morning. The following officers were elected and appointed for the 1967-1969 term of office. President, **Charles Kappen;** Vice President, **Albert Baber;** Secretary, **Charles G. Colver;** Treasurer, **S. Everett Phillips;** Historian, **L. E. Beaulieu;** Curator, **Bryan Burke;** Editor, **Les Lodge;** Librarian, **Dorothy Beaulieu;** Assistant Editors, **Jerry Kroeger, Peggy Borgolte;** Board of Directors, **John Cobb, Don T. Thrall, Paul H. Hamm, William Wisslead, James L. Betton, Frank Rosa** and **Dan Harley.** Two additional directors were added to the board. First it was suggested that we have one from the north and one from the south. The Civil War of 1861 erupted again, but was quickly settled. Now there is no dividing line between the northern and southern part of the state. The next election (Spring 1969) will be by mail ballot. Complete details will be in a future issue of Calcoin News.

The auction was conducted by **John Cobb.** 1161 lots were auctioned in a two day sale. John felt that the auction was the best we have had in the past two and one half years and possibly the best we have ever had in all around participation. There was a great deal of interest and people came to buy. Many lots were sold on the floor with all the large cents and half cents going to floor bidders. Lot 277, the $50 slug in about fine, sold for $1500 and the Pan-Pacific set sold for $9000, which indicates we still have some collectors around. Silver dollars sold well, and there was a great deal of interest in the nice

you exhibit, Mike, and we hope you come out a winner.

Herbert Bergen installed the 1967-1969 officers at the end of the banquet.

The executive board announced its decision for CSNA to purchase a Panama-Pacific International Exposition set. Complete details are as yet lacking, but a campaign will be put into effect to ask each member for a donation towards the purchase of this set. Two donations of $100 each were pledged at the business meeting.

With a successful convention behind us, we are all now looking forward to the coming one in November at Disneyland. **Bill Wisslead,** general chairman, reports that all details are being worked out and that all plans for the convention are progressing on schedule.

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CALCOIN NEWS

Quarterly Magazine of the
California State Numismatic Association

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Dan Harley, John Cobb
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Frank Roza, Don T. Thrall
Wm. O. Wisslead

CSNA members receive Calcoin News without additional cost beyond their annual dues of $3.

Life membership available at $50, less $1 for each year of previous membership.

VOL. 21 SUMMER, 1967 No. 3

selection of half dimes. The most interest in gold was in the $5 gold, and there was interest in Indian cents.

California Exommist Society met Saturday afternoon. **Alva Christensen,** president, introduced **Don Thrall,** who gave an interesting and illustrated talk on transportation tokens, with free samples to boot. **Charles Kappen** answered a few questions regarding his book, "So-Called Dollars", which developed into a very interesting discussion.

The Saturday evening banquet was the highlight of the convention with 140 guests present. **Rudy Gjurovich** was a great stand out, primarily because he did not have on his famous money suit. A few alterations were necessary on the decor of the famous coat. During dinner we were entertained by **Carmen Ortiz,** her guitar and lovely voice. Present for the evening festivities were "The Tireless Three", **Mr. and Mrs. Irving Knickerbocker** and **Roy Hill.** After a fine dinner of prime ribs of beef, Master of Ceremonies **"Hap" Yeager** called upon general chairman **"Ace" Reiswig,** who in turn thanked all of his hard working staff for making a successful convention.

Literary award chairman **James Betton** presented a first award to **Frank Strauss** for his outstanding article, "Currency of the Civil War"; second award to **Edward Barnesley** for "The Treasury of North America", and honorary mention to **W. de Vroom,** "Currency Change-over in Australia" and **Edward M. Uhlig,** "Culion Leper Colony Coinage".

Exhibit chairman, **Bill Wisslead,** presented the exhibit awards. Best of Show went to **Erma Roza.** A complete run down on exhibits and awards follows on another page. A big hand should be given our 14 year old member, **Mike Newton** of Fresno. Last year at Fresno, Mike was the first place winner in the junior division, and this year on finding himself the only exhibitor in that class voluntarily withdrew from that classification and entered his two exhibits in senior competition. Unfortunately he did not win an award. One of the judges on Sunday spent considerable time with Mike, pointing out to him some of the weak points in his exhibits and giving him some pointers for improvement. Best of luck to you next time

Exhibits and Awards

ALCORN, Earvie, Delano. "The Top Ten Keys." **Second Award, United States.** "The Liberty Bell." **Third Award, United States.**

ALT, V. L., Delano. "The Wheel of Fortune — Nevada Gaming Tokens." **Second Award, Substitutes for Money.**

BABER, Albert L., El Cajon. "Japan's Five Rin."

BEERY, Charles, Modesto. "Lincolniana." **First Award, Medals.** Reflections in Silver.

BERETTA, Vincent, Sacramento. "The Olympics." **First Award, Miscellaneous.** "Four of a Kind."

BETTON, James L., Santa Monica. "French Military Decorations." **Second Award, Orders and Decorations.** "Washington Fanning Island Token." **Third Award, Substitutes for Money.**

BOWKER, H. F., Oakland. "Ancient China, From Cowries to Coins, 1500 BC to 9 AD." **Second Award, Ancient.**

BRIARE, Richard, Sacramento. "German Nazi War Decorations." **First Award, Orders and Decorations.**

CHEW, Phillip G., San Mateo. "The Success Story of NCS Coin Medals." **Second Award, Medals.**

CREAGMILE, James, Fresno. "The Changing Reverse of the 5¢ Nickel."

EDWARDS, William, Oakland. "Coins of the Philippines." **Third Award, Modern Foreign.**

ENDLER, R. Paul, Clovis. "It's Just a Piece of Paper." **Third Award, Paper Money.**

GERTH, Walter, Vallejo. "Odd and Curious Money." **First Award, Substitutes for Money.**

GREENE, Gordon Z., Arcadia. "Federal Reserve Notes." **First Award, Paper Money.**

JAY, Mrs. Ralph, Santa Cruz. "Challenge For a Collector." **Second Award, Dealers.**

LAGER, Dr. Melvin P., Hillsborough. "Pioneer and Territorial Gold."

LAGER, Mrs. Melvin, Hillsborough. "U.S. Gold Coins."

MAGGARD, C. Dewey, Modesto. "Portraits of Rome." **Third Award, Ancient.**

NEWTON, Mike, Fresno. "Sestertii of the Five Good Emperors." "Copper Coinage of George III."

NEYENS, Kermit, Yuba City. "Commemoratives of Canada." "Year Set, Morgan Dollars, 1878-1921."

NEYENS, Carol, Yuba City. "The Royal Coinage of King Kalakaua."

NOVACK, Sylvia, San Bernardino. "Columbian Exposition." **Second Award, Miscellaneous.**

PETERSON, Fred, Modesto. "The Coins of A. A. Weinman."

PHILLIPS, S. Everett, Fresno. "Trade Dollars of the World." **Second Award, Modern Foreign.**

READ, Clay, Sun Valley. "Commemoratives of the World." **First Award, Modern Foreign.**

ROZA, Erma, Palo Alto. "The First American." **First Award, United States. BEST OF SHOW.**

ROZA, Frank, Palo Alto. "United States 20¢ Piece." **First Award, Dealers.**

STANDLEY, Joe S., Ione. "A History of U.S. Currency, 106 Years." **Second Award, Paper Money.** "How Money Was Coined."

THOMAS, Viola, Sacramento. "Hamburg — The Door to the World."

WACKS, Mel and Esther, Sacramento. "The Temple of Jerusalem." **First Award, Ancient.** "The Procurators."

WERLING, Erich, Oakland. "Oversize Multiple Talers of Brunswick Luxemburg." **Third Award, Miscellaneous.**

Exhibit Award Judges: William O. Wisslead (chairman), Milton C. Strauch, Robert Clark.

OUR PAST CONVENTIONS

NUMBER, DATE, LOCATION, GENERAL CHAIRMAN

In its first year of organization, Cal-State decided that the convention sites should be held in as many different cities throughout the state as possible. It was also ruled that the spring convention be in the northern part of the state and the fall convention in the southern part.

1st	Oct. 1947	Bakersfield	Dr. C. L. Emmons
2nd	Feb. 1948	Fresno	Dr. C. L. Emmons
3rd	Oct. 1948	Santa Monica	A. E. Austin
4th	Apr. 1949	San Jose	Rudy Gjurovich
5th	Nov. 1949	San Diego	Leonel C. Panosh
6th	Apr. 1950	Oakland	Robert G. McArthur
7th	Nov. 1950	Long Beach	S. J. Kabealo
8th	Apr. 1951	Santa Cruz	Robert G. McArthur
9th	Nov. 1951	Santa Barbara	Leonel C. Panosh
10th	Apr. 1952	Santa Rosa	Edward Fogler
11th	Oct. 1952	San Bernardino	Dr. C. L. Emmons
12th	Apr. 1953	Merced	George Coolures
13th	Oct. 1953	Los Angeles	George Bennett
14th	Apr. 1954	San Francisco	Lesley G. Lodge
15th	Oct. 1954	Riverside	Herbert M. Bergen
16th	Apr. 1955	Berkeley	Gilbert D. Eaton
17th	Nov. 1955	San Diego	Francis S. Jones
18th	Apr. 1956	San Jose	William R. Weber
19th	Nov. 1956	Santa Barbara	Harry S. Davidson
20th	Apr. 1957	Vallejo	Donald L. Rhodes
21st	Nov. 1957	Long Beach	John Yribarne
22nd	Apr. 1958	Fresno	Philip N. Nattenberg
23rd	Nov. 1958	Riverside	Bryan O. Burke Jr.
24th	Apr. 1959	San Francisco	Lesley G. Lodge
25th	Nov. 1959	Pasadena	Stewart Bingham
26th	Apr. 1960	Stockton	Norman Pruitt
27th	Oct. 1960	San Diego	William Tragsdorf
28th	Apr. 1961	Berkeley	Don T. Thrall
29th	Nov. 1961	Santa Monica	Karl Brainard
30th	Apr. 1962	Sacramento	Lewis P. Walker
31st	Nov. 1962	Long Beach	Charles M. Johnson
32nd	Apr. 1963	San Jose	L. Eldon Beaulieu
33rd	Nov. 1963	Santa Barbara	Harry Kaplun
34th	Apr. 1964	Berkeley	Don T. Thrall
35th	Oct. 1964	Disneyland	Herbert M. Bergen
36th	May 1965	San Francisco	Milton C. Strauch
37th	Nov. 1965	San Diego	Albert L. Baber
38th	Apr. 1966	Fresno	S. Everett Phillips
39th	Nov. 1966	Riverside	Nona Moore and Sylvia Novack
40th	Apr. 1967	Sacramento	Darvin L. 'Ace' Reiswig

All of our conventions have been outstanding, being a sincere compliment to the hard work of the general chairman and his assistants. And, we are sure that the conventions in the future will also rate as among the best in the United States.

PAST CONVENTION EXHIBITS AND EXHIBIT AWARDS

From the very beginning our CSNA conventions have been noted for the outstanding exhibits, and we know that in the years to come these exhibits will continue to be exceptional.

Our exhibit awards consist of a first, second and third place award in several categories (although at some of the earlier conventions only a first and/or a first and second award were given). These awards have consisted of ribbons, metal and wooden plaques, and ornate cups. (Your editor is quite proud of his having won: third prize, twice; second prize, once; first prize, twice; and a best-of-show. He will have to admit, though, that twice he failed to win. Many of our other members have equal or better records.)

Awards were first donated by the Numismatic Gallery (Abe Kosoff and Abner Kreisberg) for our 1948 Santa Monica convention. This places CSNA as being the first, or at least one of the first, organizations to issue exhibit awards. ANA, which had not previously issued exhibit awards, followed suit in 1949.

At the April 1954 convention in San Francisco, the host club Pacific Coast Numismatic Society awarded a Best-of-Show award for the most outstanding exhibit. This was won by Charles V. Kappen, with his exhibit "Coins of Formosa". Our CSNA officers thought so well of this idea, that commencing with the November 1956 convention the Best-of-Show was established as one of the highlights of each convention.

Winners and title of their exhibit from 1956 to November 1964 are:

Nov. 1956 — Eugene Cooper ..... "Coins of Ancient Greece"
Apr. 1957 — Milton C. Strauch ..... "Gold Coins of the Netherlands"
Nov. 1957 — Clifford L. Liss ..... "Coins of the Philippines"
Apr. 1958 — none issued
Nov. 1958 — Robert Burroughs..... "Odd and Curious Coins, Tokens and Weights of Southeast Asia"
Apr. 1959 — Thelma M. Case ..... "Unusual Media of Exchange"
Nov. 1959 — Henry H. Clifford ..... "Pioneer Gold Coins of the West"
Apr. 1960 — Lesley G. Lodge .. "Coins My Grandpa Used" (United States)
Oct. 1960 — Eugene Cooper ..... "Coins of Bible Times"
Apr. 1961 — Ronnie Carr ..... "The Midas Touch" (Calif. Pioneer Gold)
Nov. 1961 — Virginia Culver ..... "Discovering Exonumia"
Apr. 1962 — Sylvia Novack ..... "History Makes Cents" (United States)
Nov. 1962 — Erma Stevens ..... "Numismatic History of Mexico"
Apr. 1963 — William A. Ames ..... "Our Money Makers" (U.S. Mints)
Nov. 1963 — Sylvia Novack ..... "Columbian Exposition, 1892"
Apr. 1964 — Art Lovi ..... "U.S. Paper Money"
Oct. 1964 — Ernest Meyer ..... "Mint Errors, Defects, Etc."

These previous Best-of-Show winners were invited to re-display their exhibits at the May 1965 convention in San Francisco. Eight of them did so — these persons being William Ames, Robert Burroughs, Virginia Culver, Clifford Liss, Lesley Lodge, Ernest Meyer, Sylvia Novack and Milton Strauch. **Virginia Culver** was awarded the "Best of Best-of-Show", for her most outstanding exhibit "Discovering Exonumia".

Since then the following persons have won:

May 1965 — Gordon Z. Greene ..... "U.S. Paper Money"
Nov. 1965 — Gordon Z. Greene ..... "U.S. Paper Money"
Apr. 1966 — Sylvia Novack ..... "Numismatic Tour of Israel"
Nov. 1966 — Gordon Z. Greene ..... "U.S. Paper Money"
Apr. 1967 — Erma Roza ..... "The First American"

Our congratulations to Gordon Greene and Sylvia Novack for having won this award three times, and to Eugene Cooper for having won it twice.

WHO'S WHO IN CALIFORNIA NUMISMATICS

The "life story" and "inner-most" secrets have been revealed about many of our members, under the heading of "Who's Who in California Numismatics", "Women of CSNA", "Meet Your General Chairman", "Your New Assistant Editor", and similar titles. The following persons have been written up:

Alexander, Sol

Baber, Al
Beaulieu, Dorothy
Beaulieu, L. Eldon
Bennett, George
Bergen, Herbert M.
Bingham, Stewart J.
Borgolte, Peggy
Bowers, Dr. N. A.
Bowker, H. F.
Brainard, Grace
Brainard, Karl
Burke, Bryan O. Jr.

Carey, Michael P. J.
Case, Thelma M.
Christensen, Alva
Cobb, John
Colver, Charles G.
Culver, Virginia
Curtis, Dr. C. Glenn
Cutler, Mrs. Harry

Davidson, Harry S.
Draper, Fred E.

Eaton, Gilbert D.
Emmons, Dr. C. L.

Fogler, Edward

Galvin, Frank X.
Gans, Edward
Gjurovich, Rudy

Hamm, Paul H.
Harley, Dan
Hatch, Grant P.
Hill, Roy
Hill, T. Kirk
Hogue, William
Hutt, Cecelia
Hutt, William O.

Johnson, Charles M.
Johnston, Eugene
Jones, Charles V.
Jones, Francis S.

Kaplun, Harry L.
Kappen, Charles V.
Keeney, Walter
Kiser, Charles D.
Knickerbocker, Irving
Knickerbocker, Mattie
Kosoff, Abe
Kreisberg, Abner
Kroeger, Jerry

Lee, Kenneth W.
Liss, Clifford L.
Lodge, Lesley G.

McArthur, Robert G.
Mitchell, Ralph A.
Moore, Nona

Ney, Pauline
Novack, Sylvia

Ohls, John E.
Olswang, Dennis
Osborne, Lewis Winn
Ostrom, Everett S.

Panosh, Anna M.
Panosh, Leonel C.
Parker, Earl A.
Patterson, Robert C.
Paxman, Curtis R.
Phillips, S. Everett
Porter, Dr. Ray O.
Pruitt, Norman F.

Redfield, David L.
Reiswig, D. L. ("Ace")
Rhodes, Donald L.
Ritchie, A. Walter
Rose, Harvey
Rose, Patsy
Ruby, Charles L.
Rulau, Russell

Sears, John
Sentis, Gwendolyn J.
Sexton, William
Shultz, James Norman
Smith, William R.
Snedaker, Paul D.
Spence, William H.
Stewart, J. R.
Stone, Ethel
Strauch, Milton C.

Tinkham, Fred E.
Thrall, Don T.

Walker, Lewis P. Jr.
Walrath, Louis G.
Ward, Thomas W.
Weber, William R.
Werling, Erich
Wilson, Dr. Ray H.
Wisslead, William O.

Young, Leo A.
Yribarne, John C.

These biographies of our members constitute one of the important columns in Calcoin News, and it is your editor's intention to continue this feature. Every effort has been and will be made to include the outstanding members in all parts of the state. Perhaps we may from time to time include an out-of-state member.

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Virginia Dare, the baby pictured in her mother's arms on the reverse of the Roanoke commemorative half dollar, was the first child of English parentage born in the New World.

"There are many stories connected with money," said the Economics Professor, "and most of them begin, 'Dear Dad'."

"Here", said Teddy's father, showing the boy a coin, "is a penny 300 years old." "Gee, Pop", said Teddy, "How could anybody keep a penny that long without spending it?"

"I know he's rich but isn't he too old to be considered eligible?" "My dear, he's too rich to be considered old!"

THAT WAS THE YEAR . . .
. . . OF THE WOMEN!

The women — God bless 'em. You can't live with 'em; and you can't live without 'em! (Who was it first made that statement?)

For many years numismatics did live (or perhaps it would be better to say existed) without them. However, they have since come into their own; as stated by Dennis Olswang when writing up our CSNA convention at Sacramento in April 1962:

"Are the women taking over? It surely seemed as if they were that night. One woman sat at the speaker's table; a woman won the silver literary award for the best article in the 1961 issues of 'Calcoin News'; a woman won the best-of-show exhibit award; and they were even walking off with the door prizes. Men — take note before it's too late!"

Surely the number one woman in CSNA is **Mattie Knickerbocker.** The first woman to join, way back in 1947; the first woman to take out life membership; and one of the "Tireless Three" who have attended all 40 conventions. Have you ever noticed her hats? A different one every time you see her while at our conventions. I wonder how many she brings with her.

Now, for a few facts and figures about our female members:

None have as yet won the coveted Medal of Merit. How come? But, give them time!

In the fall of 1966 at Riverside, for the first time the female of the species took over as convention general chairmen — **Nona Moore** and **Sylvia Novack.**

Both the north and the south have had a woman as assistant editor of "Calcoin News" — **Dorothy Beaulieu** from 1958 to 1961, and **Peggy Borgolte** from 1966 to date, both having done an outstanding job.

Two women have held office in CSNA — **Dolly (Ohls) Mellinger,** vice president 1959-60, and **Dorothy Beaulieu,** our present librarian.

They have not done so well in the literary field — having won but one first prize, **Cecelia Hutt;** and two second prizes, **Mrs. Harry Cutler** and **Erma C. Stevens.** However, give them time! I am sure there are many excellent authors among our women members, and their articles are most welcome in "Calcoin News".

In the exhibiting field they have really been outstanding! The men have won 14 best-of-show awards, and the women have taken 7. Give them time and they will catch up! And, in April 1965 a woman, **Virginia Culver,** won the best-of-best-of-show award. Keep up the good work.

Have you noticed the women seem to have completely taken over the column "Who's Who in California Numismatics" in "Calcoin News"? In the past six issues have been included: **Mrs. Harry Cutler, Virginia P. Culver, Alva Christensen, Ethel R. Stone, Nona Moore, Sylvia Novack** and **Gwendolyn J. Sentis.** Could it have been planned that way by your editor?

To comment briefly on the activities of some of the women:

In the North Bay Coin Club (Richmond) for the past several years there have been three women, noted for their exhibiting activities: **Florence Hess, Marie Trinney** and the late **Reta Hartson.** The three of them usually walked off with about half the awards at each local coinarama in which they exhibited.

In San Francisco the number one woman of the Pacific Coast Numismatic Society is **Mrs. Harry Cutler.** In addition to having written several fine articles, she has won her share of exhibit prizes. She was secretary of PCNS for six years, and editor of the PCNS bulletin for ten years, still carrying on in the latter capacity. Other women of PCNS noted for their numismatic activities are: **Irene Liss, Mabel Patterson, Dolly Mellinger, Cecelia Hutt, Ruth Ludwigsen** and **Carol Snedaker.**

At the Sacramento Valley Coin Club, **Viola Thomas** and **Francis Federer** are noted for their activities. Both these women did outstanding work at our convention in Sacramento last April. However, I am not too familiar with the other women in the Sacramento and San Joaquin Valley areas—but certainly there are many

in the local clubs who should merit recognition.

Going down the coast, at San Jose is our CSNA librarian, **Dorothy Beaulieu.** A dedicated numismatist, excellent writer, and the only woman at present on the executive board of CSNA.

Further south at Santa Barbara is **Gwen Sentis,** certainly one of the hard workers in the Santa Barbara Coin Club, with her past activities as secretary and editor of the 'Numis'. She is an excellent author of numerous numismatic articles.

We now come to the general Los Angeles area, and here the women are so many and so outstanding that I hardly know where to start in reporting their accomplishments.

Virginia Culver (now living in Wisconsin, but still a Californian at heart) who is currently or has in the past held offices in the California Exonumist Society, the Token and Medal Society, and many local clubs. She is a member of the ANA board of governors; and as previously stated the winner in 1965 of the CSNA best-of-best-of-show exhibit award.

Pauline Ney, active in many local clubs and in COIN and NASC. An excellent speaker and exhibitor.

Alva Christensen, president of the California Exonumist Society; an officer past and present in many local clubs in her area; and an active speaker at the local clubs.

Thelma Case, historian for NASC for the past twelve years. Has served on various committees in many local clubs; an avid exhibitor and a CSNA best-of-show winner.

Ann Hall, recording secretary of NASC for six years; a past president of five local clubs; editor of several club bulletins; and an active speaker.

Peggy Borgolte, who in addition to being CSNA's assistant editor for Southern California, is the holder of so many offices, past and present, in so many clubs, that space does not permit listing all of them. An excellent writer and speaker.

One moves further south down near the border, and in the San Diego area are to be found **Patsy Rose, Kay Edgerton, Sylvia Haffner** and **Dorothy Baber.** Unfortunately I am not too familiar with the details of all their activities — but these women are always to be found offering a helping hand.

Then there are throughout the state those women, wives of our members, who are not at all interested in numismatics — but who realize what it means to their husbands, and who do all they can to back them up in the enjoyment of their hobby. These women deserve much credit for the part they play in California numismatics.

There are indeed many women who are not listed by name in this article, and I hope they do not feel slighted. They may be sure that their activities are well known by their fellow members in their local clubs.

We sincerely hope the women will continue to play an important part in numismatics. Who knows—perhaps some day we may see a woman holding down the office of president of CSNA!

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BOOK REVIEW

"MAJOR VARIETY AND ODDITY GUIDE OF UNITED STATES COINS", (fourth edition), by **Frank G. Spadone,** published by Krause Publications, Inc., Iola, Wisc., has just been released.

This unusual book, paper cover, 128 pages, and very well illustrated, lists more than 3000 varieties, oddities, errors, and misstrikes. Many of these items are extremely well illustrated. A price list is included for those coins listed.

The book has considerable appeal to the person who dreams about finding a coin which would have considerable value because of an oddity or error. However, the author stresses the hobby itself. In the introduction, he states that being able to recognize and appreciate unusual coins is reward enough.

The book covers such items as double die shifts, die breaks, filled dies, strayed stars, and chips that shouldn't have been. It not only lists our current issue coins, but goes back to those of the late 1790s. It all adds up to a fascinating, carefully researched study of one aspect of numismatics.

To those interested in, or about to become interested in, this branch of numismatics, the book is a "must". If not available at your local dealer, it may be secured from the distributor, Anderson News Co., Florence, Alabama. Price $2.50.

Calendar of Numismatic Events

CALIFORNIA STATE NUMISMATIC ASSOCIATION

Nov. 2-5, 1967 .....Disneyland
William O. Wisslead, general chairman, 2053 Cypress Ave., Santa Ana
Charles S. Geers, asst. general chairman, 8021 Mermaid, Huntington Beach
Warren E. Bunge, bourse chairman, 1418 N. Main St., Santa Ana
William H. Barrett, exhibit chairman, P.O. Box 373, Fullerton

May 2-5, 1968 .....Jack Tar Hotel, San Francisco
John D. Sears, general chairman, 15 Poncetta Dr., Daly City
Roy Hill, asst. general chairman, 1140 Sutter St., San Francisco
Milton C. Strauch, asst. general chairman, 77 Westbrook Ave., Daly City
Aldo P. Basso, bourse chairman, 132 West 25th Ave., San Mateo
Chester Zaczkiewicz, exhibit chairman, 477 Clipper St., San Francisco

Fall 1968 .....Biltmore Hotel, Los Angeles

OTHERS

June 9-11 .....West Coast Numismatic Association Exhibition
McCabe Hall, San Jose
Samuel H. Fleshman, general chairman, Box 965, San Jose

June 10-11.....Pomona Valley Coin Club Seventh Annual Coin-o-rama
Bldg. No. 22, Los Angeles County Fair Grounds, Pomona

June 23-25 .....Convention of International Numismatics
International Hotel, Los Angeles
Harold G. Bavaird, general chairman, 695 Las Casas, Pacific Palisades

June 15-18 .....Long Beach Coin and Stamp Exhibition
Municipal Auditorium, Long Beach
Don Townsend, Jr., 119 W. Fourth, Los Angeles

July 1-2.....San Bernardino County Coin Club Seventh Annual Coin Show
Orange Show Grounds, Cafeteria Bldg.
Sylvia Novack, general chairman, Box 729, San Bernardino

July 15-16.....Central California Coinarama
Joint Coinarama of Fresno Numismatic Society and Central California Coin Club
Hotel California, Fresno
S. Everett Phillips, exhibit chairman, 1920 Country Club Lane, Fresno

Aug. 8-12.....American Numismatic Association 76th Annual Convention
Americana Hotel, Miami Beach, Florida
Sidney W. Smith, general chairman, 2512 Biscayne Blvd., Miami, Fla.

Aug. 31 - Sept. 2—Canadian Numismatic Association 14th Annual Convention
Chateau Laurier Hotel, Ottawa
Mrs. Earl C. Grandmaison, secretary, 551 Broadview Ave., Ottawa 13

Sept. 14-17—Northern California Numismatic Assn. Sixth Annual Convention
Jack Tar Hotel, San Francisco
Mrs. Lillian Hooker, secretary, 1664 Fairwood Ave., San Jose

Sept. 23-24.....San Diego County Inter-Club Numismatic Council
Tenth Annual Coinarama, Scottish Rite Memorial Temple, Mission Valley
L. L. Lundberg, general chairman, 4042 Vivian St., San Diego

Oct. 7-8.....Sacramento Valley Coin Club Annual Coinarama
Governor's Hall, State Fair Grounds, Sacramento
Bob Martin, general chairman, 2026 Broadway, Sacramento

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It's true that a dollar doesn't go as far as it once did. But what it lacks in distance, it sure makes up for in speed.

———0———

The term "A penny saved is a penny earned" is probably the best remembered phrase of Benjamin Franklin.

Quarters may not be as good as dollars, but they go to church more often.

———0———

One man to another at the coin auction: "I'm bushed. I think I'll start bidding on some of these coins so my wife will take me home."

REPORTS FROM . .

OUR OUT-OF-STATE MEMBERS AND FRIENDS

Edward C. Rochette, newly appointed editor of "The Numismatist", writes: "Thank you for placing me on the mailing list to receive complimentary copies of "Calcoin News". You have every right to be proud of your publication for it is by far the finest regional numismatic publication in the United States."

A compliment such as the above is certainly appreciated by the "Calcoin News" editorial staff, as well as by all the officers of CSNA.

From our "down under" member, **Bill deVroom** of Newborough, Victoria, Australia, came a note: "Enclosed are three sets of educational money as used by the blind. I received them from the Royal Victorian Institute for the Blind. In their letter they informed me that it was not necessary to instruct the blind in the use of coins as the old coins are the same in size as the new ones, only exceptions being the 1 and 2 cent pieces."

Your editor certainly appreciated receiving this money, and is awaiting additional reports on Australian currency from Bill.

From **N. Neil Harris** of Lafayette, Indiana, came this communication: "Today I received the issue of "Calcoin News" with much interest. Again I am very grateful for this favor. (Reference is to the printing of his letter in regard to ANA convention badges—page 43, Spring 1967 issue.) I am sure the appearance of my letter will prove to be fruitful in some degree."

We trust that some of our CSNA members have been able to write Harris, and to assist him in putting together a complete collection of ANA convention badges and medals.

A news release, recently received from **Charles Hoskins,** Director of the Money Museum, **National Bank of Detroit,** Detroit, Michigan, outlines the bank's new exhibit entitled "Medallic History of Flight". It features medals and photos highlighting the stirring epic of man's conquest of the air and space.

We regret that space does not permit of re-printing in full this news release. However, the exhibit is expected to be on display until about December 1 of this year; and any of our members who might be in the Detroit vicinity this summer or fall should take advantage of the opportunity of viewing this outstanding exhibit. Introduce yourself to Hoskins, or one of his assistants, as a CSNA member, and we are sure you will be treated most royally.

Another news release recently received tells of the exhibit entitled "World's Fairs — From the Crystal Palace to Expo 67", which may be seen in the Money Museum, **Chase Manhattan Bank,** 1254 Avenue of the Americas, New York City. Coins, stamps, ceramics and souvenirs have been assembled to make up this display; included in which is an octagonal-shaped Pan-Pacific Exposition $50 gold piece, the first among a set of commemorative coins to bear the inscription "In God We Trust".

The money museum is open from 9:00 a.m. to 5:00 p.m., Tuesday through Saturday; and it is expected that this exhibit will be on display until about July 10.

From **Chester L. Krause,** of Krause Publications, Inc., Iola, Wisc., came a memo: "Thought you might like a copy of the candid shot I took in the lobby (at the recent convention in Sacramento). Was good to see you again after a long absence from California."

It was a pleasure to meet Chester again, and we hope he returns to California again in the near future. The picture to which he refers is one of your editor, of **Maurice Gould** and an out-of-state member, **Don Sherer** of Phoenix.

From **Glenn B. Smedley,** the former editor of "The Numismatist", came a memo to our secretary reading: "Thank you for your thoughtfulness but, since I am no longer editor of 'The Numismatist', and receive 'Calcoin News' as CSNA member No.

530, perhaps you will want to send the 'comp' copy to the new editor."

Your attention is called to the first news item in this column, in which reference is made to **Edward Rochette,** the new editor, having been placed on the complimentary mailing list.

MEMO TO ALL OUR OUT-OF-STATE MEMBERS —

Please remember this is your column. Let us hear from you — any items you think would be of interest are always welcome.

MEDAL OF MERIT

The **Medal of Merit,** a three-inch diameter silver medal, obverse as shown above and with the name and date of presentation appearing on the reverse, is awarded for "outstanding service to CSNA", "above and beyond the call of duty". It is not simply a "thank you" device nor as an award for regular official service in the organization.

The first presentations were made at the fall 1956 convention, and to date but ten members have received this highest honor which can be bestowed upon a member of CSNA.

Those who have received this award, in the order presented, are:

Dr. Calvert L. Emmons
Charles V. Kappen
Dr. C. Glenn Curtis
Leonel C. Panosh
T. Kirk Hill
Robert G. McArthur
Erich Werling
Ralph A. Mitchell
Lesley G. Lodge
Charles M. Johnson

ANA ELECTION

The following persons, according to our latest report, have been nominated for an office in the coming **American Numismatic Association** election. (CSNA members are indicated by an aster'sk*)

Jackson Bennett — Georgia
*Herbert M. Bergen — California
Harold H. Berk — Ohio
Harry X Boosel — Illinois
*Ray Byrne — Pennsylvania
Virginia Bronson
*Alva Christensen — California
*Ralph Cleaver — Colorado
*Grover C. Criswell — Florida
*Virginia Culver — Wisconsin
Michael M. Dolnick — Maryland
*Maurice M. Gould — California
Kenneth Hallenbeck, Jr. — Indiana
*George D. Hatie, Michigan
Ray M. Janda — Missouri
*Charles M. Johnson — California
Eldridge G. Jones — Maryland
Alexander Kaptik — Pennsylvania
*Art Lovi — Florida
Phil More
*John J. Pittman — New York
Larry Porter — Montana
*Don Sherer — Arizona
Arthur Sipe — Pennsylvania
*Glenn B. Smedley — Illinois

—0—

WHAT'S IN A NAME?

When a Hunt County (Texas) community was denied Money, it took Cash instead. And it's still called Cash today.

Citizens tried to name their town for J. A. Money, the first postmaster, but Washington rejected that name in favor of Cash. Cash is located south of Greenville.

Texas also has Old Dime Box and Dime Box, situated a few miles apart and east of Austin. Anyone know the story?

—**THE TNA NEWS,** June, 1966

—0—

How about some of our members checking California, and our neighboring states, to see how many numismatic names can be found for towns and villages in our area? It could be a very interesting list when completed!

—0—

Sir Francis Drake's flagship, the Golden Hind, in which he sailed through the Straits of Magellan in 1578, is featured on present English halfpence coins.

Curator's Comments

The **"Californiana Collection"** is truly just that. This group of items, numismatic and otherwise, contains anything connected with California. The reason some non-numismatic items have been saved is because so many events which were recalled by tokens, medals and coins were also mentioned on post cards, ash trays, spoons and other such souvenirs. These objects are saved for the day when they can appear in a display to enhance a numismatic item commemorative of the same event. For instance, post-cards of works of art made by designers of California coins, photos of expositions which also received numismatic mementos, and jewels from the Tower of Jewels in the PPIE, which was shown on tokens of this 1915 exposition, would all be saved to be used in a numismatic display. Therefore, one might say that any item remotely connected with the "Golden State" would have a place in our **"Californiana Collection".**

This collection, which now nears the 3000 item mark, was kept for many years in the same manner as most coin collectors kept their own first collections. The tokens were in a cigar box in the possession of the late **Leonel C. Panosh.** Lew had methodically noted the donor of each token. These members became donors number one through six. They were **Leonel Panosh** (1), **Erich Werling** (2), **Kenneth Lee** (3), **Earl Parker** (4), **Bryan Burke** (5), and **Charles Kappen (6).** There are now 83 donors on the list, and almost all of these 83 persons have donated more than once.

The office of curator was legalized at the fall 1960 convention when I was appointed to that office and received the "cabinet" from Lew Panosh. Before the next convention the cigar box had to be discarded, because the collection boasted more than 200 articles.

The only time the entire collection was on display was in 1964 at the Disneyland convention. The array occupied 48 cases. Some of the items were available for viewing at the Riverside convention in 1966. If the entire accumulation were to be placed on view again—it would require more than 100 cases to properly show them.

The latest donations have been received from **Karl Brainard, Dan Harley, Ty Nagle, Erich Werling** and **Walter Gerth.** Anyone wishing to donate any item may do so by mailing to:

BRYAN O. BURKE, JR.
2364 N. "G" St.
San Bernardino, Calif. 92405

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From the Desk of the Secretary

TWENTY YEARS LATER

In spite of the fact that CSNA has never conducted a membership drive of any kind, our membership has grown continuously since our beginning back in 1947. During that first year there were 279 charter members, making this the largest single year to date for new members.

However, the facts seem to prove that CSNA members are truly high-class numismatists, as more than half of our total membership since the beginning are still active members. With numbers now up to 1800, we still count in our ranks more than 900 members. In fact, of the original 279 who joined in 1947, there are still 83 of them active after 20 years. Of these, 37 have now chosen to become life members.

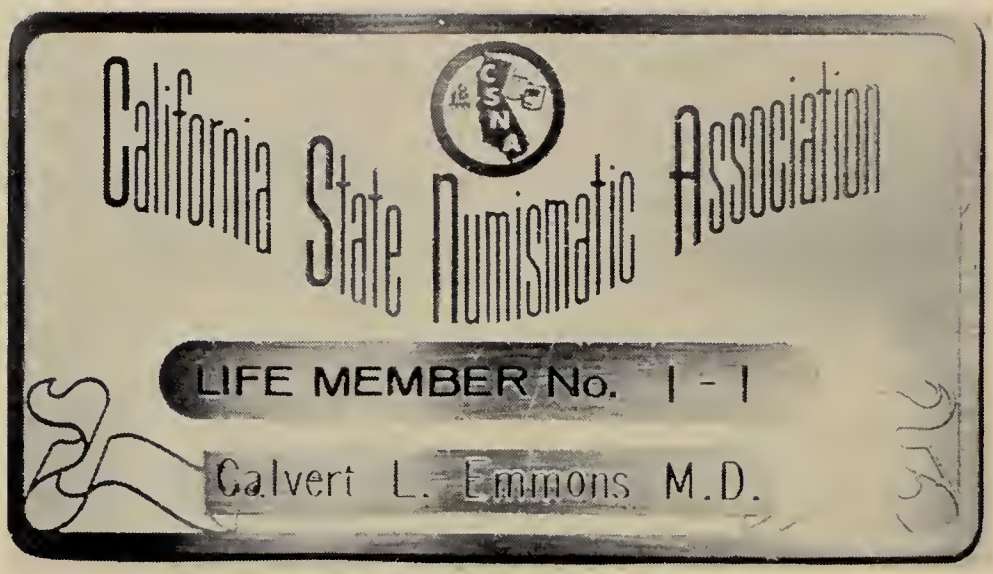
Our President Emeritus, Dr. Calvert Emmons, originally No. 1, has now become life member No. 1-1. Evidently coin collectors have a low mortality rate.

New members have joined CSNA at an average rate of 86 per year. Next to the charter year was 1962 with 167 poining, and the all-time low year was 1949 with only 31 new names on the roster. It is interesting to note how the peaks and dips in collecting activity can be followed by our membership statistics.

Among its members, CSNA now boasts a total of 85 affiliated coin clubs throughout California, as well as individual members from 31 different states of the Union and four foreign countries.

We have 8 members in Canada, and one each in England, Australia and Czechoslovakia. Leaders among the states are Arizona with 16 members, and New York with 12. There are 9 members each in Nevada and Oregon, and 8 in Washington. Behind them are Colorado and Wisconsin with 6 each, and then Ohio with 5. Tied with 4 each are Florida, Pennsylvania and Illinois. Utah, Iowa and Texas each have 3 members, where there are 2 each in Oklahoma, Missouri, Massachusetts and Kentucky. The remaining states, with 1 member each are Michigan, New Mexico, New Jersey, Idaho, Nebraska, New Hampshire, Georgia, Maryland, Kansas, Connecticut, Arkansis, Louisiana and Virginia. This makes a grand total of 124 members from beyond the boundaries of California.

We are very proud of our out-of-state members, and would be glad to hear from them at any time. The welcome mat is always out, at every CSNA convention for all our faithful followers from far-awav places.



CSNA LIFE MEMBERSHIP

At the April 1966 convention in Fresno, CSNA officers approved a plan to accept life memberships.

The cost was set at $50, with one dollar deducted for each year of prior membership. CSNA is 21 years old this year, so those joining the first year (1947) could become life members for $29, and so on down to the present.

Life membership numbers will be assigned according to the year of originally joining. Anyone joining the first year would have a prefix number of 1 followed by a dash and then his sequence number of application for life membership. A person who joined CSNA in 1959, the 13th year, would become life member 13-1, providing he were the first one of the 1959 group to become a life member, otherwise he would be 13-2, 13-3, etc.

All life members are provided with a handsome permanent metal membership card.

To date a total of 79 persons have chosen to become members of CSNA for the remainder of their lives. Anyone wishing to join with this select group should contact the secretary. Current members may compute the necessary fee by consulting the following table to determine when they originally joined.

1947	1 - 279	1957	789 - 863
1948	280 - 357	1958	864 - 924
1949	358 - 388	1959	925 - 1007
1950	389 - 431	1960	1008 - 1064
1951	432 - 489	1961	1065 - 1176
1952	490 - 545	1962	1177 - 1343
1953	546 - 590	1963	1344 - 1412
1954	591 - 645	1964	1413 - 1506
1955	646 - 680	1965	1507 - 1589
1956	681 - 788	1966	1590 - 1713

1967 ..... 1714 -

LIFE MEMBERS ACCEPTED (9)

1-35 SAN DIEGO NUMISMATIC SOCIETY
c/o Lester Peich, P.O. Box 145, San Diego, Calif. 92112
1-36 JONES, Charles V. .....4121 Wawona, Los Angeles, Calif. 90065
1-37 LISS, Irene H. .....327 Princeton, San Francisco, Calif. 94134
2-8 SAN JOSE COIN CLUB
c/o S. H. Fleshman, P.O. Box 965, San Jose, Calif. 95108
8-1 JOHNSON, Norman A. .....16032 Gault St., Van Nuys, Calif. 91406
10-3 HAMM, Paul H. .....3860 Superba St., San Diego, Calif. 92113
11-4 WILLIAMS, Ben.....1082 Yorktown Dr., Sunnyvale, Calif. 94087
14-2 COBB, John .....P.O. Box 1172, Mountain View, Calif. 94042
20-1 SLOAN, James.....P.O. Box 5, Redlands, Calif. 92374

NEW MEMBERS

1733 ADKINSON, James D.....536 W. Victoria St., Santa Barbara, Calif. 93101
(sponsored by Elmar Kluth)
1734 HATIE, George D.....1126 Whittier Rd., Grosse Pointe Park, Mich. 48230
(sponsored by Charles Colver)
1735 HNATIUK, John.....2980 E. Sixth Ave., Vancouver, B.C., Canada
(sponsored by the secretary)
1736 HIGGINS, Patrick F.
P.O. Box 8146, Northgate Station, Seattle, Wash. 98125
(sponsored by the secretary)
1737 WEST COAST NUMISMATIC ASSOCIATION
1190 Santa Clara, Santa Clara, Calif. 95050
(sponsored by San Jose Coin Club)
1738 ATKINSON, James L.....14023 Greenstone Ave., Norwalk, Calif. 90650
(sponsored by the secretary)
1739 RADCLIFFE, Mrs. Margaret J.
1821 S. Freeman, Apt. A, Oceanside, Calif. 92054
(sponsored by Peggy Borgolte)
1740 GRECO, Ciro S.....536 W. Victoria St., Santa Barbara, Calif. 93101
(sponsored by Elmar Kluth)
1741 SUTTON, Robert B...P.O. Box 6126, Centre Br., Sacramento, Calif. 95860
(sponsored by Charles Colver)
1742 ISRAEL COIN CLUB.....P.O. Box 893, Woodland Hills, Calif. 91364
(sponsored by Sally Marx)
1743 BERETTA, Vincent F.....2931 Trentwood Way, Sacramento, Calif. 95822
(sponsored by D. L. Reiswig)
1744 ARGUS, Ida Vella.....1815 Kenwood St., Sacramento, Calif. 95815
(sponsored by Frank Roza, Jr.)
1745 EELES, Gordon W.....1168 - 49th St., Sacramento, Calif. 95819
(sponsored by A. G. Yeager)
1746 BROWER'S COIN SHOP.....409 Burney St., Modesto, Calif. 95354
(sponsored by A. G. Yeager)
1747 DOBSON, Carl K.....2409 Glenfaire Dr., Rancho Cordova, Calif. 95670
(sponsored by A. G. Yeager)
1748 STEVENSON, Claire O.....718 Hawthorne St., So. Pasadena, Calif. 91030
(sponsored by the secretary)
1749 THOMAS, Viola M.....5751 - 63rd St., Sacramento, Calif. 95824
(sponsored by A. G. Yeager)
1750 CONVENTION OF INTERNATIONAL NUMISMATICS
P.O. Box 832, Pacific Palisades, Calif. 90272
(sponsored by Harold Bavaird)
1751 CLARKE, Robert L.....P.O. Box 267, So. Pasadena, Calif. 91030
(sponsored by Charles Colver)
1752 NEWTON, Mike.....444 E. Brown, Fresno, Calif. 93704
(sponsored by William Lee)
1753 CROSS, Luther C.....1414 Ascot Ave., Rio Linda, Calif. 95673
(sponsored by D. L. Reiswig)
1754 COMPTON, Chris.....5518 - 24th St., Sacramento, Calif. 95822
(sponsored by D. L. Reiswig)

1755 SMITH, H. C.....606A Columbus, Lee's Summit, Mo. 64063
(sponsored by Frank Roza)

1756 WRIGHT, William F.....P.O. Box 1416, Mesa, Calif. 85201
(sponsored by George Moss)

1757 GORDON, Harry.....P.O. Box 2133, Van Nuys, Calif. 91404
(sponsored by Charles Colver)

1758 RAFAJ, Jan.....P.S. Box 54, Olomouc 2, Czechoslovakia
(sponsored by Milton Strauch)

1759 ROZA, Erma.....1300 Koontz Lane, Carson City, Nev. 89701
(sponsored by Frank Roza)

1760 MARKOFF, Steve.....443 S. Spring St., Los Angeles, Calif. 90013
(sponsored by Louis Walrath)

1761 WARNER, Harry.....P.O. Box 421, Mill Valley, Calif. 94941
(sponsored by Charles Colver)

1762 STEINBERG, William Fox.....P.O. Box 15, Walnut Creek, Calif. 94597
(sponsored by Charles Colver)

1763 ESTES, Steve.....1631 University, San Diego, Calif. 92103
(sponsored by Dan Harley)

1764 DAMON, L. Gay.....1330 Myers St., Oroville, Calif. 95965
(sponsored by Charles Colver)

1765 HANNICK, June A.....316 Virginia, Seattle, Wash. 98101
(sponsored by D. L. Reiswig)

1766 BAKER, Ralph H.....2639 Garrett Way, Rancho Cordova, Calif. 95670
(sponsored by Lesley Lodge)

1767 NAIMY, Bob.....P.O. Box 1125, Walla Walla, Wash., 99362
(sponsored by Charles Colver)

1768 CASON, Clifford.....P.O. Box 533, Biggs, Calif. 95917
(sponsored by Edward Thomas)

1769 CASON, Lela.....P.O. Box 533, Biggs, Calif. 95917
(sponsored by Edward Thomas)

1770 LERCH, Ronald G.....2206 McGowan Way, Sacramento, Calif. 95825
sponsored by D. L. Reiswig)

1771 GOTCHUR, Ray.....181 College Rd., Watsonville, Calif. 95076
(sponsored by the secretary)

1772 KIRZNER, Michael R.....77 Mason Terr., Brookline, Mass. 02146
(sponsored by Frank Roza)

1773 LOOMIS, Joe S.....2146 Ferran Ave., Sacramento, Calif. 95832
(sponsored by D. L. Reiswig)

1774 PARKEY, Rodger.....P.O. Box 2202, Castro Valley, Calif. 94546
(sponsored by the secretary)

1775 REYNOLDS, M. Virginia.....5419 Raimer Way, Carmichael, Calif. 95608
(sponsored by Charles Colver)

1776 TOWNSEND, L. S.....P.O. Box 452, Alameda, Calif. 94501
(sponsored by Ronald Lerch)

1777 HUBBARD, Thomas.....4026 Coloma Rd., Placerville, Calif. 95713
(sponsored by the secretary)

1778 SCHROEDER, George C.....P.O. Box 1222, Redwood City, Calif. 94064
(sponsored by A. G. Yeager)

1779 BRICKELL, William R.....P.O. Box 487, Newcastle, Calif. 95658
(sponsored by A. G. Yeager)

1780 LAVORNIA, Joan.....11826 Pomering Rd., Downey, Calif. 90240
(sponsored by Joel Rettew)

1781 SAN JOSE MINT.....206 S. First St., San Jose, Calif. 95113
(sponsored by Frank Roza)

1782 WADOWSKI, Donald.....3632 El Camino Real, Palo Alto, Calif. 94306
(sponsored by Frank Roza)

1783 LINCOLN COIN CLUB
1501 California Ave., Santa Monica, Calif. 90403
(sponsored by William Derderian)

1784 LENNON, Martin J.....10232 Brookside Dr., Garden Grove, Calif. 92640
(sponsored by William Wisslead)

1785 MARKS COIN SHOP....54½ N. Santa Cruz Ave., Los Gatos, Calif. 95030
(sponsored by Frank Roza)

1786 BROWN, George, Jr.....4685 Normandie Pl., La Mesa, Calif. 92041
(sponsored by Steve Estes)
1787 CHATFIELD, Charles M.....P.O. Box 76, Crescent Beach, B.C., Canada
(sponsored by Charles Colver)
1788 RIECK, Edwin.....1003 Alberta Pl., San Diego, Calif. 92103
(sponsored by Steve Estes)
1789 HUDDLESTON, James H.
4386 Pacific Hwy., Lot No. 401, San Diego, Calif. 92110
(sponsored by Steve Estes)
1790 ANAHEIM COIN CLUB.....711 N. Clementine, Anaheim, Calif. 92804
(sponsored by Evalene Pulati)
1791 BLAISDELL, William G.....34 Pershing Ave., Woodland, Calif. 95695
(sponsored by the secretary)
1792 NEVILL, Betty Jean.....5923 - 66th St., Sacramento, Calif. 95824
(sponsored by the secretary)
1793 HALL, Fred C.....P.O. Box 36504, Los Angeles, Calif. 90036
(sponsored by Charles Colver)
1794 BARNES, Leo A.....Rt. 2, Box 710, Chico, Calif. 95926
(sponsored by the secretary)
1795 COLLINS, Fred A.....1703 Ross Circle, San Jose, Calif. 95124
(sponsored by Rudy Gjurovich)

RE-INSTATEMENTS

720 GOODSON, Elizabeth L.....9925 Venice Blvd., Los Angeles, Calif. 90034

RESIGNATIONS

333 DOWNEY, Frank A.
680 GRIMM, Clyde L.
854 SIMS, E. L.
1272 KINZER, James A.
1383 GABEL, James L.
1566 UPSALL, Thomas

DECEASED

3 PANOSH, Leonel C. .....March 21, 1967

CHANGE OF ADDRESS

17 BAY CITIES COIN CLUB
c/o Joyce Brown, 1309 Westwood Blvd., Los Angeles, Calif. 90024
955 BOLDT, Donald J.....202 Sunset Blvd., Modesto, Calif. 95351
1194 COIN GALLERY OF SAN FRANCISCO
722 Geary St., San Francisco, Calif. 94103
1173 COMPTON COIN CLUB.....3112 Grand, Huntington Park, Calif. 90255
1139 CRABB, Danny B.....13762 Victory Blvd., Van Nuys, Calif. 94101
746 DELTA COIN CLUB OF CALIFORNIA
c/o Joseph Miller, 409 E. Market St., Stockton, Calif. 95202
1702 DOLBY, William F., Jr.....2466 Chancelor Ct., Pomona, Calif. 91766
1521 FLEMING, Helen L...9872 Effingham Dr., Huntington Beach, Calif. 92646
1520 FLEMING, John R...9872 Effingham Dr., Huntington Beach, Calif. 92646
379 JONES, Francis S.....732 Olive, Coronado, Calif. 92118
1675 KELSON, Dr. Raymond.....3875 Jackson, Riverside, Calif. 92503
1475 KOPPENHAVER, Paul..12212 Victory Blvd., No. Hollywood, Calif. 91606
111 LORET, Kurt E.....8 Jordan Ave., Apt. 2, San Francisco, Calif. 94118
78 LOS ANGELES COIN CLUB
c/o Walter T. Snyder, 8100 Lena Ave., Canoga Park, Calif. 91304
983 MARLES, Jack.....P.O. Box 5010, Station A, Calgary, Alberta, Canada
1594 M.G. COINS.....P.O. Box 1155, Delano, Calif. 93215
1099 NAPA VALLEY COIN CLUB.....P.O. Box 2154, Napa, Calif. 94558
1584 OCEANSIDE-CARLSBAD COIN CLUB
c/o Charles Nissen, 1103 Oak Ave., Carlsbad, Calif. 92008
1660 REEL, Art.....P.O. Box 397, So. Lake Tahoe, Calif. 95730
1485 ROMEO, Joseph.....252 Tropicana, Sp. 97, Las Vegas, Nev. 89109
15-4 ROZA, Frank, Jr.....1300 Koontz Lane, Carson City, Nev. 89701
498 SAN FERNANDO VALLEY COIN CLUB
c/o Foster Hall, 9017 Langdon Ave., Apt. 20, Sepulveda, Calif. 91343
1248 SHORT, Gordon K.....5115 Debbie, Redding, Calif. 96001
832 SOUTHERN HUB COIN CLUB
14928 S. Avis Ave., Lawndale, Calif. 90206

1582	UPLAND COIN CLUB	3898 Mission Blvd., Pomona, Calif. 91766
1621	WOODWARD, Dixie	28 Elston Ct., Oakland, Calif. 94602
1607	WOODWARD, Robert B.	28 Elston Ct., Oakland, Calif. 94602
1532	YOUNG, Robert B.	420 - 17th St., Oakland, Calif. 94612

MEMBERSHIP REPORT

Membership, Feb. 10, 1967	864
New Members, Feb. 10 to May 15, 1967	63
Re-Instatements	1
Resignations	6
Deceased	1
Net Membership, May 15, 1967	921
Total Life Memberships	79
1967 Dues Not Yet Paid	117

—CHARLES G. COLVER

CSNA SEAL

The seal of our association was adopted in October 1950 by the officers and board of directors, and first appeared on the January 1951 issue of Calcoin News.

It was drawn by no one person. Charles D. Kiser, then vice president, drew it up using the ideas submitted by several members.

The lettering in the circular border and on the map of California is self-explanatory. The clipper ship represents the early development of the state during the gold rush days. The staff of the California Republic flag rests at Santa Barbara, where CSNA was organized February 22, 1947.

With incorporation of CSNA in 1961, the wording at the bottom of the seal was changed (as shown by the two illustrations above), and this revised seal appeared on the Winter 1963 issue of Calcoin News.

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GENERAL HOUSTON OPPOSED BANKS

General Sam Houston was so opposed to money-lending that he hoped to keep banks and bankers out of his beloved Texas forever. At the Constitutional Convention of 1833, he prevailed on the delegates to insert a clause saying that no bank or banking institution, or office of discount or deposit, or any moneyed corporation or banking establishment, should ever exist under that constitution.

Fortunately, however, the constitution later was amended. When the Congress of the Republic of Texas met for its first regular session at Columbia in 1836, it passed a bill to incorporate the Texas Railway, Navigation and Banking Co. The corporation was never formed, but it paved the way for the state's present banking system.

—**THE TNA NEWS**, April, 1966

HACIENDA TOKENS OF MEXICO

By WILLIAM O. HUTT, San Francisco

The hacienda tokens of Mexico appear to have taught the native Indians of Mexico the use of copper coins as money. To understand this we must look at the Spanish colonial coinage of Mexico.

The first mint in the new world went into operation in 1536 in Mexico City. Silver and copper coins were authorized; copper coins of 1, 2 and 4 maravedis were to be struck. No 1 maravedi coin is known today, and the 2 maravedis is very rare.

An article in the May 1950 "Numismatist" by J. V. Scaife, Jr. entitled "Early Mints of the New World," referring to first copper coinage, says "Persistent and creditable legends insist that copper 2 and 4 maravedis were struck at this mint, but that the copper itself was of poor quality and was brittle, so that the coins could not stand the pressure of the hammer. Moreover, the Indians of Mechocan did not care for copper coins and threw them into Lake Texcoco. It is believed that 200,000 pesos worth of these copper coins found their way to the bottom of the lake, so it was naturally found expedient to cease the unpopular copper coinage about 1538." (Note: 34 maravedis equal 1 real; 272 maravedis equal 1 peso.)

The next issue of copper coins at the Mexico City mint was a 1/16 real of 1768. This was during the reign of Charles III (1760-1789), as King of Spain.

In August 1952, numismatist Dr. Ray Wilson in an article entitled "Coinage of Colonial Mexico", speaking of the period of Charles III in Mexico, says a "copper piece appeared exactly like the silver coins of that period but was a trial piece struck by an apprentice engraver to test his skill in engraving coins".

In the year 1814 the Spanish viceroy of Mexico ordered coining of ½, ¼ and ⅛ real in copper. Regular issues of copper coins started with the date of 1814 at the Mexico City mint.

From the year 1538 until 1814 only one issue of copper coins was known to have been struck at the Mexico City mint, a $\frac{1}{16}$ real struck in 1768. For a period of 276 years no other copper coins were struck at the Mexico City mint.

However hacienda tokens dated 1750 are known. Some numismatists believe that there were earlier undated hacienda tokens struck.

What is an hacienda? In Mexico large farms and ranches were called haciendas. These haciendas were self-supporting. They had water supplies for irrigation and live stock; timberland for lumber; stone, lime and adobe clay for building; fertile land for growing grain and produce; grazing land for live stock. There was a store, a church and a post office. Some haciendas employed more than 2,000 Indians.

Due to the size and isolation of these haciendas a need arose for a medium of exchange. Coins were needed for use in the store and in the post office, and for the tithes for the church.

So the haciendados (that is, the owners of these haciendas) began to make their own money, usually of copper. These pieces are called hacienda tokens. A few of them have a mark of value. Most of them do not, as these tokens were for use on a single hacienda. Each hacienda had its own tokens. Therefore they come in many shapes and sizes, some with the owner's name on them, some with place names, some with initials, others with monograms, etc.

An odd-shaped token is in the form of a goat. On this token is the word "chivato", Spanish for small goat.

To add to the variety of these hacienda tokens, they often varied on a single hacienda. For example, the Alvares hacienda had at least five varieties of tokens between 1806 and 1850.

Hacienda tokens are known that were struck over older tokens and coins. Some have countermarks on them.

The widespread use of hacienda tokens in Mexico shows that the haciendados were able to make the In-

dians use copper as money. However the Spanish government, after an initial failure in 1538, did not try to strike copper coins again until the single issue of 1768, and did not resume a regular copper coinage until 1814.

Hacienda tokens were in use before 1750 and were in use in Mexico until their use was forbidden by law in 1917.

For further information on hacienda tokens I would suggest The American Numismatic Society's Numismatic Notes and Monographs No. 115 (1919) entitled Hacienda Tokens of Mexico by O. P. Eklund and Sydney P. Noe.

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IN MEMORIAM

LEONEL C. PANOSH

CSNA charter member No. 3; past editor, secretary-treasurer and president — passed away March 21, 1967.

In addition to his numismatic activities in CSNA, he was a past president of the ANA, and a holder of many offices in several fraternal organizations.

All who knew him, held him in the highest esteem. He was always ready to assist others in their numismatic efforts and activities. He will be missed.

Our sympathies to his widow, Anna Merle Panosh.